

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, June 13, 2008 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION	
6 month open:	from	8.00%	to	8.40%	+	0.40%
6 month close:	from	6.20%	to	6.50%	+	0.30%
6 month convertible:	from	6.50%	to	6.70%	+	0.20%
1 year open:	from	8.30%	to	8.80%	+	0.50%
1 year close:	from	6.00%	to	6.50%	+	0.50%
18 month close:	from	6.10%	to	6.55%	+	0.45%
2 year:	from	6.15%	to	6.65%	+	0.50%
3 year:	from	6.15%	to	6.65%	+	0.50%
4 year:	from	6.60%	to	6.99%	+	0.39%
5 year:	from	6.65%	to	7.15%	+	0.50%
6 year:	from	7.00%	to	7.45%	+	0.45%
7 year:	from	7.25%	to	7.60%	+	0.35%
8 year:	from	7.40%	to	7.65%	+	0.25%
9 year:	from	7.40%	to	7.65%	+	0.25%
10 year:	from	7.45%	to	7.75%	+	0.30%

These new mortgage rates will be effective as of June 16, 2008.

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Information:

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