

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, October 31, 2007 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		VARIATION
6 month open:	from	8.65%	to	8.65%	0.00%
6 month close:	from	6.85%	to	6.85%	0.00%
6 month convertible:	from	6.90%	to	6.90%	0.00%
1 year open:	from	9.30%	to	9.30%	0.00%
1 year close:	from	7.15%	to	7.15%	0.00%
18 month close:	from	7.25%	to	7.25%	0.00%
2 year:	from	7.40%	to	7.35%	-0.05%
3 year:	from	7.40%	to	7.35%	-0.05%
4 year:	from	7.40%	to	7.35%	-0.05%
5 year:	from	7.40%	to	7.35%	-0.05%
6 year:	from	7.50%	to	7.50%	0.00%
7 year:	from	7.65%	to	7.65%	0.00%
8 year:	from	7.90%	to	7.90%	0.00%
9 year:	from	7.90%	to	7.90%	0.00%
10 year:	from	8.00%	to	8.00%	0.00%

These new mortgage rates will be effective as of November 1, 2007

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Information:

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