



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, [September 23, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	6.850 %	to	6.850 %	0.000 %
6 month close:	from	5.300 %	to	5.250 %	- 0.050 %
6 month convertible:	from	5.300 %	to	5.250 %	- 0.050 %
1 year open:	from	6.950 %	to	6.950 %	0.000 %
1 year close:	from	4.750 %	to	4.750 %	0.000 %
18 month close:	from	5.050 %	to	5.050 %	0.000 %
2 year:	from	5.300 %	to	5.300 %	0.000 %
3 year:	from	5.800 %	to	5.750 %	- 0.050 %
4 year:	from	6.200 %	to	6.150 %	- 0.050 %
5 year:	from	6.400 %	to	6.300 %	- 0.100 %
6 year:	from	7.000 %	to	6.900 %	- 0.100 %
7 year:	from	7.450 %	to	7.350 %	- 0.100 %
8 year:	from	7.650 %	to	7.650 %	0.000 %
9 year:	from	7.650 %	to	7.650 %	0.000 %
10 year:	from	7.950 %	to	7.950 %	0.000 %

These new mortgage rates will be effective as of [September 24, 2004](#)

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Information:

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