



LAURENTIAN BANK  
OF CANADA

**PRESS RELEASE**  
For immediate release

**LAURENTIAN BANK CHANGES ITS  
MORTGAGE RATES**

Montreal, [July 08, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	6.700 %	to	6.650 %	- 0.050 %
6 month close:	from	5.200 %	to	5.150 %	- 0.050 %
6 month convertible:	from	5.200 %	to	5.150 %	- 0.050 %
1 year open:	from	6.800 %	to	6.750 %	- 0.050 %
1 year close:	from	4.600 %	to	4.450 %	- 0.150 %
18 month close:	from	5.050 %	to	4.800 %	- 0.250 %
2 year:	from	5.350 %	to	5.250 %	- 0.100 %
3 year:	from	6.100 %	to	5.950 %	- 0.150 %
4 year:	from	6.500 %	to	6.300 %	- 0.200 %
5 year:	from	6.700 %	to	6.500 %	- 0.200 %
6 year:	from	7.300 %	to	7.100 %	- 0.200 %
7 year:	from	7.850 %	to	7.450 %	- 0.400 %
8 year:	from	8.100 %	to	7.800 %	- 0.300 %
9 year:	from	8.100 %	to	7.800 %	- 0.300 %
10 year:	from	8.250 %	to	8.050 %	- 0.200 %

These new mortgage rates will be effective as of [July 8, 2004](#)

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Information:

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