



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK INCREASES ITS
AMERICAN PRIME RATE TO 8.75%**

Montreal, June 29 2006 — Laurentian Bank of Canada announces that it will increase its American prime lending rate by 25 basis points from 8.50% to 8.75% effective Friday, June 30, 2006.

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