



**Stronger
than ever
and always
as agile.**

	Profile of the Bank
01	Financial highlights
02	Review of activities
08	Message from the President and Chief Executive Officer
12	Message from de the Chairman of the Board
13	A few noteworthy events 08-09
14	Management's Discussion and Analysis
55	Consolidated financial statements
103	Statistical review (2005-2009)
105	Quarterly highlights
106	Corporate Governance
108	Board of Directors
109	Management Committee
110	Planning Committee
111	Branches
112	Offices and subsidiaries
113	Shareholders information

With 156 branches, 408 automated banking machines, over \$22 billion in assets, and over 3,500 employees, Laurentian Bank is firmly rooted in Québec, where it operates the third largest branch network. Elsewhere in Canada, the Bank has secured a choice position in certain specific market segments. Moreover, with 39% of its loans originating from other provinces, the Bank enjoys the benefits of nationwide geographical diversification.

Established in 1846, Laurentian Bank is widely recognized today for its exceptional service, simplicity and proximity. The Bank offers varied financial services to individuals and to small- and medium-sized enterprises. It also provides products to an extensive external network of independent financial advisors through B2B Trust, as well as full-service brokerage services via Laurentian Bank Securities.

Stock symbol: LB on TSX

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

In this document and in other documents filed with Canadian regulatory authorities or in other communications, Laurentian Bank of Canada may from time to time make written or oral forward-looking statements within the meaning of applicable securities legislation, including statements regarding the Bank's business plan and financial objectives. These statements typically use the conditional, as well as words such as outlook, believe, estimate, forecast, project, expect, anticipate, plan, may, should, could, would or the negative or variations thereof or similar terminology.

By their very nature, forward-looking statements are based on assumptions and involve inherent risks and uncertainties, both general and specific in

nature. It is therefore possible that the forecasts, projections and other forward-looking statements will not be achieved or will prove to be inaccurate. Although the Bank believes that the expectations reflected in these forward-looking statements are reasonable, it provides no assurance that these expectations will prove to be correct.

The Bank cautions readers against placing undue reliance on forward-looking statements when making decisions, as the actual results could differ materially from the opinions, plans, objectives, expectations, forecasts, estimates and intentions expressed in such forward-looking statements due to various material factors. Among other things, these factors include capital market activity,

changes in government monetary, fiscal and economic policies, changes in interest rates, inflation levels and general economic conditions, legislative and regulatory developments, competition, credit ratings, scarcity of human resources and the technological environment. The Bank further cautions that the foregoing list of factors is not exhaustive.

For more information on the risks, uncertainties and assumptions that would cause the Bank's actual results to differ from current expectations, please refer to the Bank's public filings available at www.sedar.com. The Bank does not undertake to update any forward-looking statements, whether oral or written, made by itself or on its behalf, except to the extent required by securities regulations.

Presentation of Business Segments

RETAIL AND SME QUÉBEC	REAL ESTATE AND COMMERCIAL	B2B TRUST	LAURENTIAN BANK SECURITIES
CONTRIBUTION TO THE BANK'S NET INCOME (EXCLUDING THE OTHER SEGMENT)			
35% ¹	30%	28%	7%
<ul style="list-style-type: none"> -- Personal Banking: transactional, financing and investment products and services -- Small and Medium-Sized Enterprises: financing solutions and services such as exchange transactions, electronic banking and processing of international transactions 	<ul style="list-style-type: none"> -- Real estate financing for developers, namely for condominiums, office buildings and shopping centres -- Commercial financing for medium-sized enterprises in Québec and Ontario 	<p>Personal banking products such as investment loans, mortgage loans, high yield investment accounts and self-directed accounts distributed through a network of more than 15,000 independent financial advisors</p>	<p>Full-service brokerage services</p> <ul style="list-style-type: none"> -- Institutional brokerage <ul style="list-style-type: none"> -- Fixed income -- Institutional brokerage <ul style="list-style-type: none"> -- Equity -- Retail brokerage -- Discount brokerage -- Institutional services
<p>PRESENCE</p> <ul style="list-style-type: none"> -- 156 branches -- 408 automatic teller machines -- 12 commercial business centres -- 7 agricultural business centres 	<p>PRESENCE</p> <ul style="list-style-type: none"> -- 7 real estate financing centres in Canada -- 4 commercial financing centres in Ontario -- 2 commercial financing centres in Québec 	<p>PRESENCE</p> <ul style="list-style-type: none"> -- 4 sales offices across Canada 	<p>PRESENCE</p> <ul style="list-style-type: none"> -- 15 offices in Québec and Ontario
<p>AVERAGE TOTAL LOANS \$10.8 billion</p> <p>AVERAGE TOTAL DEPOSITS \$7.9 billion</p>	<p>AVERAGE TOTAL LOANS \$2.2 billion</p> <p>AVERAGE TOTAL DEPOSITS \$0.2 billion</p>	<p>AVERAGE TOTAL LOANS \$4.3 billion</p> <p>AVERAGE TOTAL DEPOSITS \$7.9 billion</p>	<p>TOTAL ASSETS UNDER MANAGEMENT \$2.0 billion</p>
<p>POSITIONING 3rd largest branch network in Québec</p>	<p>POSITIONING Widely recognized leadership and expertise in the area of real estate financing within Canada</p>	<p>POSITIONING Canadian leader in the financial intermediary market</p>	<p>POSITIONING Recognized and choice provider of fixed income institutional brokerage services in Canada</p>

¹ Excluding discontinued operations

2009 Performance



2009 Objectives and Results

	2009 OBJECTIVES	2009 RESULTS
Return on common shareholders' equity	10.0% to 12.0%	11.4%
Diluted net income per common share	\$3.70 to \$4.40	\$4.23
Total revenue	+ 2% to 5% \$645 to \$665 million	+ 6% \$667 million
Efficiency ratio	73% to 70%	70.8%
Tier I BIS capital ratio	minimum of 9.5%	11.0%

Financial Highlights

For the years ended October 31 (in millions of dollars, except per share and percentage amounts)	2009	2008	2007
Per common share			
Diluted net income	\$ 4.23	\$ 3.80	\$ 3.48
Diluted income from continuing operations	\$ 3.75	\$ 3.61	\$ 3.29
Dividends declared	\$ 1.36	\$ 1.30	\$ 1.16
Book value	\$38.68	\$35.84	\$ 33.34
Share price			
High	\$43.50	\$44.85	\$ 45.08
Low	\$23.90	\$31.30	\$ 28.79
Close	\$39.53	\$40.88	\$ 43.70
Financial ratios			
Price / earnings ratio	9.3x	10.7x	12.5x
Market to book value	102%	114%	131%
Dividend yield	3.44%	3.18%	2.65%
Net interest income as a percentage of average assets	2.07%	2.21%	2.31%
Earnings			
Total revenue	\$666.5	\$630.5	\$ 583.9
Net income	\$113.1	\$102.5	\$ 94.5
Income from continuing operations	\$101.6	\$ 98.1	\$ 90.1
Efficiency ratio			
<i>Non-interest expenses as a % of total revenue</i>	70.8%	70.7%	73.2%
Return on common shareholders' equity	11.4%	11.0%	10.9%
Other information			
Number of full-time equivalent employees	3,528	3,393	3,289
Number of branches	156	156	157
Number of automated banking machines	408	342	338
Number of brokerage offices	15	15	14
Number of commercial banking centres	31	30	29

This table includes non GAAP mesures. See notice on page 54.

**More solid
than ever, with
growth of close
to \$5 billion
in loans and
deposits
in 2009.**



2009

was another record year of loan and deposit growth for the Laurentian Bank. Owing to the strength of its distribution networks, that the Bank is generating more and more internal growth.

+ \$3 billion in deposits
were gathered with the introduction
of B2B Trust High Interest
Investment Account.

+ \$1.3 billion
in residential mortgages.

25% loan portfolio
growth in Quebec's SME sector.

150% growth
in commercial deposits.



Always as agile in the products we offer.

Our customers' needs evolve quickly.

While ensuring our products remain simple, we make sure our offers evolve just as fast.

Speed

We reacted quickly to consumer demand in 2008 by launching the new High Interest Investment Account by B2B Trust, which created a real craze.

Specialization

We set up specialized teams to cater to specific industries that we serve in Québec's SME market.

More solid than ever, as the exclusive operator of ATMs in the Montréal subway system.



With this exclusive contract, the Bank benefits from constant visibility by approximately 1 million Montréal subway commuters daily.

The Bank operates 72 ATMs throughout the subway system.

Over the last 5 years, the number of Laurentian Bank ATMs increased 40% to reach a total of 408.



**Always
as agile to
serve our
clients.**

We're known

for our convenience and our entrepreneurial spirit. It's our brand and we're very proud of it.

Convenience

We're the only financial institution that offers its customers who prefer this option, complete financial advice services by telephone and email from an advisor assigned to them personally.

Friendliness

The concept behind our approximately 30 financial services boutiques is

very successful with families, as they appreciate the suite of services that make life easier.

Proximity

Thanks to our growing number of mobile bankers, more and more customers can benefit from our expertise from the comfort of their home or office.

More solid than ever, with an enviable position in several sectors.



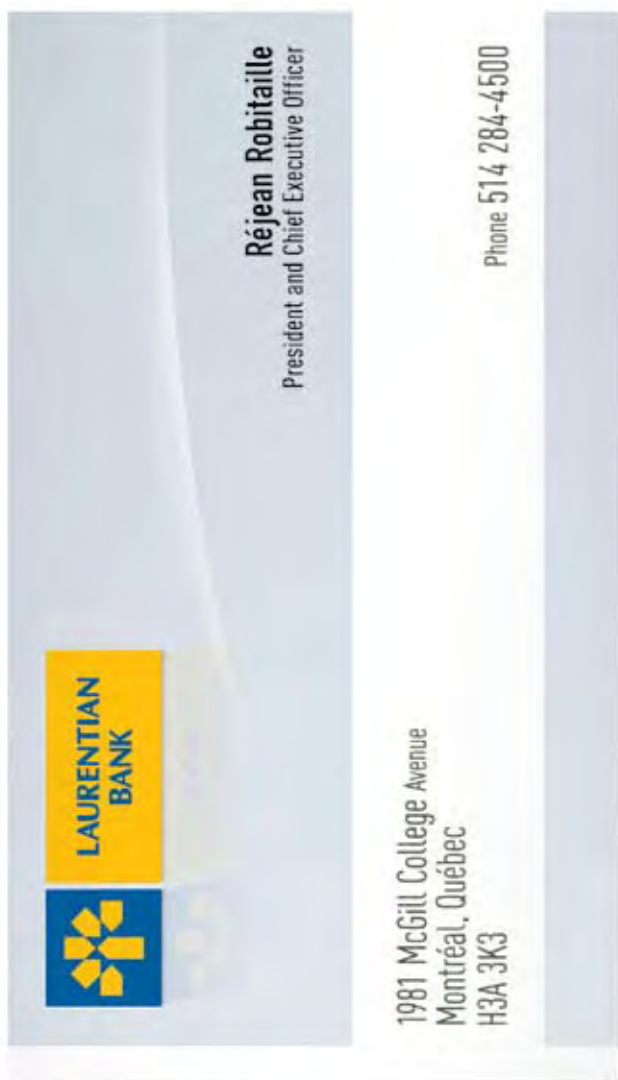
Over the course of 163 years of existence, Laurentian Bank has established a strong foundation in sectors we've targeted for our operations.

#1 provider in Canada of banking solutions for financial intermediaries thanks to B2B Trust.

3rd largest branch banking network in Québec.

Highly recognized for its leadership and experience in the area of real estate.

Acknowledged as a respected and sought after participant in the Canadian Institutional Fixed Income arena via Laurentian Bank Securities.



**Always
as agile,
thanks to
our 3,500
employees.**

At Laurentian Bank,
the contribution of each and every
employee to our fundamental values
is at the heart of who we are.

**Obsession for
client interests**

Because our customers are
our raison d'être.

Simplicity

Because life is complicated enough.

Team work

Because our success depends
on our collective efforts.

Entrepreneurship

Because we hold the growth
of our business at heart.

Integrity

Because it's about our customers'
wealth and their future.

A perfect combination of strength and agility

MANAGEMENT COMMITTEE

From left to right

Bernard Piché

Michel C. Lauzon

Réjean Robitaille

François Desjardins

Luc Bernard

Lorraine Pilon





MESSAGE FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

As we embarked on fiscal 2009, financial institutions around the world were experiencing the dramatic effects of the worst financial crisis in decades. We responded with great prudence as well as with confidence in our ability to meet the challenges. Today, I am proud to report that, overall, fiscal 2009 was a very positive year for the Bank on numerous fronts.

Not only did we successfully navigate through the economic and financial crisis, but we emerged from it more solid than ever. In fact, our balance sheet is stronger than ever, and the accelerated growth of our loan and deposit portfolios attests to how well we executed our strategies. Indeed, we are taking greater and greater advantage of our business model, which is built on a solid foundation and benefits from our complementary operations, while fully exploiting the strategic advantage that we enjoy thanks to our agility.

HARNESSING OUR STRENGTHS

During fiscal 2009, this combination of solidity and agility enabled us to increase our combined loans and deposits by a record of nearly \$5 billion, a 15% increase. During the past three years, our loan portfolio grew by 28% without compromising our credit quality. Over the same period, our deposits climbed by 40% owing to the diversification of our products.

It is with this same dynamic approach that we will pursue our development, for the ultimate benefit of both our shareholders

and clients. Indeed, our clients are at the very heart of all our strategies. They clearly appreciate our approach based on the high level of satisfaction reported in the various surveys we, as well as third party pollsters, have conducted. For example, according to a Léger Marketing study published in Commerce magazine, Laurentian Bank ranked as the second most admired financial institution in Québec, a distinction that we are extremely proud of.

Given our priority of increasing the long-term profitability of our organization, we are committed to continue to grow our revenue through judicious investments in our systems and infrastructure, as well as through the ongoing development of our personnel.

**FIRM FINANCIAL FOUNDATIONS
Positive Performance and
a Solid Balance Sheet**

We have achieved all of the financial objectives that we had set for fiscal 2009, as illustrated in the table below.

We were able to reach our objectives despite the challenging financial and

economic context that prevailed and which triggered a pronounced drop in interest rates. At the same time, we maintained our net interest margin at 2.07%, thanks to the agility with which we rapidly implemented various strategic initiatives.

Our balance sheet also remained solid with a Tier 1 capital ratio of 11.0%. We ranked among the best in the Canadian banking sector with a tangible common equity ratio of 9.1%. In addition to our solid capital underpinning, we hold a high level of liquidity, which allows us the flexibility to capitalize on numerous market opportunities.

Disciplined Execution

Through the disciplined execution of our business plan, we were able to sustain the Bank's growth and development. Our strategic priorities – increasing profitability, improving efficiency and developing human capital – served to guide our actions and prioritize our investments. Sustained cost control is vital to promoting our profitability. Moreover, it is by increasing our revenues and implementing more effective tools and

Diluted net income per share	\$4.23
Return on common shareholders' equity	11.4%
Efficiency ratio	70.8%
Total revenue	+6%
Tier 1 capital ratio	11.0%

systems to optimize the actions of our employees, that we will improve our efficiency. That is why investment is essential for the long-term development of the Bank. While it is challenging to balance short-term and long-term considerations, our ability to do so has been key to improving our efficiency and, thus, our profitability. This balance will continue to be a critical element of the Bank's strategy.

ASSURING SUSTAINABLE GROWTH

Record Deposit and Loan Growth

The Bank's deposits posted record growth of 19% in 2009 while loans rose by an unprecedented 10%. This increase testifies to the effectiveness of our distribution networks, as well as to our ability to develop our presence in our target markets. Furthermore, it provides the fuel for sustainable growth of our profitability.

In that regard, we are particularly pleased with the launch of B2B Trust's High Interest Investment Account. In less than one year, more than \$3 billion of deposits were accumulated, providing the Bank with increased liquidity and an attractive source of funding. With the value of our deposits exceeding that of our loans, we can leverage this advantage to help us grow our loan portfolios.

Strong Earnings Growth

On the earnings front, each business line performed well. We experienced strong growth in 2009 particularly within the Real Estate and our Commercial business segments, as well as from Laurentian Bank Securities. In the Real Estate and Commercial segment, our teams reacted very swiftly

when certain competitors withdrew from this market. In so doing, we took full advantage of the situation, accelerating the growth of these portfolios. With respect to Laurentian Bank Securities, the Institutional Fixed Income division was largely responsible for the improved performance, with the broader business base that is being built also having contributed.

Expanded Distribution Channels

In the year that just ended, we continued to extend our distribution channels in order to better serve our clientele. Over the past five years, we opened 9 new retail branches, relocated 15 others, and renovated close to 25. As such, 30% of the Bank's branches have benefited from major modifications in order to enhance our clients' branch banking experience.

While the economic backdrop caused us to reduce our investment in infrastructure slightly in 2009, we plan to resume a more normal pace of investment in 2010, both in infrastructure and information technology.

B2B Trust's distribution channels were also expanded in 2009. We concluded 4 new distribution agreements for investment and RRSP loans. Thus, as well as having the capacity to offer products to more clients, our geographic footprint is broadening too.

During fiscal 2009, we were proud to have concluded an exclusive agreement for the operation of all Automatic Teller Machines in the Montréal subway. As such, we now have 72 ATMs in the subway station network. This contract provides us with outstanding visibility within our target market in the

Montréal region, where the Bank has established an extensive presence.

Increasingly Personalized Service

Over the past few years, the Bank has made considerable investments in its business intelligence tools such that it now enjoys a significant competitive edge. Having become more familiar with the profile of our clients and their behaviours, we are in a position to be more proactive in serving their needs and personalizing our approach.

This heightened knowledge of our clientele also contributes to the development of our distribution strategies. We have continued to expand our mobile banking services for our retail clients with mortgage and investment product specialists who are available to meet with our clients in their homes.

Moreover, we go to great lengths to understand the financial needs of our clients which differ according to their life-cycle. As such, we are the only institution to offer clients a complete advisory service, through an advisor accessible by phone and e-mail, and who is personally assigned to them. These advisors provide the same services and guidance as those in our branches, without the client having to leave home.

Similarly, in order to provide our clients with superior service, it is important that they have the ability to interact with experts whose skills match their financial profiles. Consequently, we have continued to increase the number of financial planning professionals in our branches. At the same time, we make sure to entrust our commercial client files to account managers with a solid knowledge of the specific sectors in which the clients operate. Finally, account



GROWTH ENGINES

1. RETAIL SERVICES AND
SME IN QUÉBEC
2. REAL ESTATE FINANCING
3. B2B TRUST

IT IS BY INCREASING OUR REVENUES
AND IMPLEMENTING MORE EFFECTIVE
TOOLS AND SYSTEMS TO OPTIMIZE THE
ACTIONS OF OUR EMPLOYEES, THAT
WE WILL IMPROVE OUR EFFICIENCY.

managers are assigned a limited number of clients so as to maximize their availability.

In order to ensure that our clients are increasingly better served by our institution, we believe that it is vital to continuously improve the tools and technology used by our employees. Our clients are the principal beneficiaries of these incremental investments as our personnel can devote more time to the client rather than being absorbed in administrative tasks.

The 15,000 or so independent financial advisors who conduct business with B2B Trust truly appreciate that over the past year, we have continued to invest in our electronic systems. In particular, we significantly improved our electronic EASE platform to accelerate the processing of investment loan applications filed by advisors on behalf of their clients.

PURSuing PRUDENT RISK MANAGEMENT AND DIVERSIFICATION Good Credit Quality

The Bank pursued its rigorous and disciplined approach to risk management during 2009. Indeed, we are quite satisfied with the performance of our portfolios. While rising unemployment and bankruptcy rates had an effect primarily on our personal lines of credit, unsecured personal loans and Visa portfolios, our mortgage, investment loan and commercial loan portfolios remained healthy.

Diversification of Revenues

In 2009, we continued to pursue the diversification of our sources of revenue. Firstly, our non-interest revenue became increasingly diversified through the selective expansion of our brokerage activities, credit

card offerings and insurance products. Growth in these areas will continue to fuel our overall profitability. Secondly, we intensified our efforts to diversify our sources of funds, resulting in increased personal and commercial deposits. Thirdly, we diversified our real estate loan portfolio by raising the proportion of term loans. Finally, we selectively diversified our operations within Laurentian Bank Securities. While our core strength remained in fixed income, we continued to expand our operations in institutional equity brokerage, investment banking services and retail brokerage.

Confidence in the Bank's Long-Term Development

In the years to come, we will pursue our development strategies with vitality and vigour. Concentrating on our three growth engines – Retail Services and SME Québec, Real Estate Financing across Canada, and B2B Trust – we are committed to continuing to solidify the Bank's position.

This confidence in the future of our organization has led to the decision by the Board of Directors to increase the quarterly dividend by \$0.02 per common share, resulting in an annual dividend of \$1.44 per share.

ACKNOWLEDGEMENTS

The progress that we achieved in 2009 was due in large part to the support of the Bank's numerous stakeholders, and I would like to take this opportunity to express our sincere gratitude. Thank you to our clients for their trust and the opportunity to take care of their business; to our employees for their hard work, professionalism and dedication;

to our Management Committee for their leadership and inspiration; to our Board of Directors for their guidance and good governance; and to our shareholders for their confidence and loyal support.

I would also like to extend our gratitude to Bernard Piché, who has held the position of Senior Executive Vice-President, Treasury, Financial Markets and Brokerage, and has decided to retire after 16 years of service with the Bank. Bernard has contributed significantly to Laurentian Bank. His expertise, dedication and rigour have served as major assets for the organization. I wish him a most gratifying retirement!

In conclusion, our solid financial foundation, our commitment to growth, our prudent approach to risk management and our dedication to diversification, all contributed to Laurentian Bank's positive performance in 2009. The progress that we made sets us firmly on track towards achieving our sustained development in 2010 and beyond.

RÉJEAN ROBITAILLE
PRESIDENT AND CHIEF EXECUTIVE OFFICER

MESSAGE FROM THE CHAIRMAN OF THE BOARD



In his message to shareholders, Laurentian Bank President and Chief and Executive Officer, Mr. Réjean Robitaille, announced the Bank's great financial results for the fiscal year 2009, despite major instability in the economy and the financial and economic markets. The Board of Directors is very pleased with the results, made all the more satisfying as the Bank's performance has improved consistently over each of the last five years.

The recent financial crisis not only revealed unsuspected weaknesses in our economy, it also provoked important changes in the international banking environment, and triggered several discussions on the topic of ethics. As well, it also highlighted the importance of stringent rules for governance within public organizations.

Boards of directors are responsible for finding practical and logical solutions to preserve shareholder interests, while keeping in mind the particularities of their industry. Boards of directors, particularly in the financial sector, now have to also exercise very alert risk management practices.

The attention given to governance is nothing new to the Laurentian Bank; our Board of Directors makes it a priority. For many years, we've made it a point of honour to act with the greatest of transparency. We work closely with the Bank's management to better understand the risks of the business as well as the idiosyncrasies of the operations, all the while maintaining the distance needed to exercise proper judgment.

COMMITTEE WORKS

Throughout the fiscal year, the Board of Directors' committees have conducted their work with great diligence. Certain issues have demanded closer attention than others given the current economic environment.

As such, the Human Resources Committee carefully reviewed the question of executive compensation programs. Even though the Bank's programs are in line with recognized best practices, it seemed important to explore if whether those programs could be further improved. The Committee also discussed actions that will be in place for the next annual meeting in order to present a proposal regarding executive compensation to shareholders for a consultative vote.

As for the Management Risk Committee, it continued to be vigilant regarding risks which could impact the Bank. Systems and procedures were put into place to more efficiently manage risks. This year, the Committee was particularly watchful of credit risks. The relative stability of the Bank's loan portfolio during the year is testimony to the legitimacy of the prudent approach adopted by the Bank.

Moreover, the Audit Committee analyzed the impact that the International Financial Reporting Standards (IFRS) will have when they go into effect on November 1, 2011. The Committee also continues to follow up on the rules regarding internal control of financial information and its certification by the Bank's management.

OUTSTANDING FEMALE REPRESENTATION, WITHIN A STRONG BOARD OF DIRECTORS

During 2009, Mr. Pierre Michaud announced that he would be leaving the Board of Directors. Mr. Michaud was a Board member for almost 20 years. His exceptional contribution deserves special mention. Having worked closely with him, I can say that his excellent judgment and extensive knowledge have been of great benefit to us throughout the years. I would like to extend my sincere gratitude to Mr. Michaud for his devotion to our organisation.

Ms. Marie-France Poulin will be replacing Mr. Michaud on the Board. Ms. Poulin has an impressive background and is well-known for her eagerness when taking on new challenges. We are convinced that her valuable input will contribute to the upholding of judicious decisions.

With the nomination of Ms. Poulin, the Laurentian Bank now counts five women within its 13-member Board of Directors. We are proud to say that this is the largest representation of women on any board in the Canadian banking industry.

During the annual shareholders meeting in March 2009, Mr. Michel Labonté was elected administrator. His vast and valuable experience in the banking industry has already enriched our competencies as a group. I thank him for his already very significant contribution to the work of the Board thus far.

The men and women who make up our Board of Directors have a solid experience and recognized skills which when combined, produce an outstanding team. With the increasingly demanding responsibilities of the Bank's Board of Directors, it is imperative that its members be highly competent individuals. I would like to take this opportunity to thank the members of the Board for their excellent work.

My thanks are also extended to the members of the Bank's Management Committee. They have spared no effort to mobilize the resources necessary to reach the objectives that have been set, while maintaining their firm commitment to the Bank's business plan. Their close collaboration with the members of the Board is further evidence to the Bank's dedication to its shareholders.

DENIS DESAUTELS, O.C., FCA
CHAIRMAN OF THE BOARD

A FEW NOTEWORTHY EVENTS



11/08

Carlos Leitao, Chief Economist at Laurentian Bank Securities, is ranked second among the world's best economists in Bloomberg News' annual review of economic forecasting.

A new financial services boutique opens in St-Jérôme.

12/08

Record net income of \$102.5 million is announced for 2008.

Michel C. Lauzon assumes the position of Chief Financial Officer following the retirement of Robert Cardinal.

For the 5th year, over 1,000 Laurentian Bank employees participate actively in the *Media's Big Food Drive* by organizing 70 street collections across Québec.

01/09

A new financial services boutique opens in Terrebonne.

The financial services boutique in Gatineau moves to new premises.

Two new investment products are launched as part of the RRSP campaign – the Income Action GIC and the Extra Multi-Rater GIC.

02/09

Laurentian Bank is recognized as the second most admired financial institution by Québécois according to a Léger Marketing survey published in *Commerce* magazine.

Réjean Robitaille is named the second most influential person in Québec's financial industry.

Laurentian Bank receives a prize at the ÉLIXIR Gala highlighting excellence in the implementation of its technology modernization and operational enhancement project.

03/09

Michel Labonté is appointed to the Bank's Board of Directors during the annual meeting of shareholders.

A promotional campaign is launched offering consumers up to 5% cash back on their mortgages.

04/09

B2B Trust signs a distribution agreement with Guardian Group of Funds Ltd. and BMO Investments for its investment loans and RRSPs.

The Association of Québec

Women in Finance awards Laurentian Bank's Dana Ades-Landy, Senior Vice-President, Major Accounts, the *Engagement within the Association* prize.

05/09

Laurentian Bank ranks among the top 20 best corporate citizens in Québec, in a study performed by the Responsible Investment Group.

06/09

Laurentian Bank wins the call for tenders and becomes exclusive supplier of automatic teller machines for the Montreal subway system.

07/09

Laurentian Bank raises \$42,000 for the Fondation Marie Vincent.

08/09

Laurentian Bank announces a donation of \$300,000 to Concordia University in Montréal.

09/09

B2B Trust launches a new reduced rate investment loan campaign.

10/09

Marie-France Poulin is appointed to Laurentian Bank's Board of Directors, following monsieur Pierre Michaud's departure.

Laurentian Bank is inducted into the Fédération des chambres de commerce du Québec's hall of fame for Québec businesses.