

PRESS RELEASE For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **November 10, 2010** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

| TERM | | | RATE | | VARIATION |
|----------------------------|------|-------|------|-------|-----------|
| 6 month open: | from | 6.70% | to | 6.70% | 0.00% |
| 6 month close: | from | 3.95% | to | 3.95% | 0.00% |
| 6 month convertible: | from | 5.40% | to | 5.40% | 0.00% |
| 1 year open: | from | 6.70% | to | 6.70% | 0.00% |
| 1 year close: | from | 3.20% | to | 3.20% | 0.00% |
| 18 month close: | from | 3.30% | to | 3.30% | 0.00% |
| 2 year: | from | 3.45% | to | 3.45% | 0.00% |
| 3 year: | from | 4.00% | to | 4.00% | 0.00% |
| 4 year: | from | 4.94% | to | 4.94% | 0.00% |
| 5 year: | from | 5.29% | to | 5.19% | -0.10% |
| 6 year: | from | 6.05% | to | 6.05% | 0.00% |
| 7 year: | from | 6.35% | to | 6.35% | 0.00% |
| 8 year: | from | 6.45% | to | 6.45% | 0.00% |
| 9 year: | from | 6.45% | to | 6.45% | 0.00% |
| 10 year: | from | 6.50% | to | 6.50% | 0.00% |
| Fixed Rate Special offer : | | | | | |
| 5 Years (fixed/closed) | from | 3.89% | to | 3.79% | -0.10% |

These new mortgage rates will be effective as of November 11, 2010.

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Information:

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