



DIVIDEND NOTICE

Montreal, June 2, 2011 – At its meeting held on June 2, 2011, the Board of Directors of the Laurentian Bank of Canada (the “Bank”) declared a regular quarterly dividend of 42 cents per share on the common shares payable on August 1, 2011 to the holders on record at the close of business on July 4, 2011.

For the year 2011, all dividends declared will be eligible dividends, unless otherwise indicated. The dividend on the common shares declared on June 2, 2011, is an eligible dividend for income tax legislation purposes.

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