



DIVIDEND NOTICE

Montreal, March 3, 2010 – At its meeting held on March 3, 2010, the Board of Directors of the Laurentian Bank of Canada (the “Bank”) declared a regular quarterly dividend of 36 cents per share on the common shares payable on May 1, 2010 to the holders on record at the close of business on April 1, 2010.

For the year 2010, all dividends declared will be eligible dividends, unless otherwise indicated. The dividend on the common shares declared on March 3, 2010, is an eligible dividend for income tax legislation purposes.

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