



Source: Banque Laurentienne du Canada

September 15, 2017 08:00 ET

Laurentian Bank Announces Redemption of the Series 2012-1 Medium Term Notes

MONTREAL, QUEBEC--(Marketwired - Sept. 15, 2017) - Laurentian Bank of Canada (TSX:LB) announced today that it intends to redeem on October 19, 2017 (the "Redemption Date"), all of the outstanding Series 2012-1 Medium Term Notes, due October 19, 2022 having an aggregate principal amount of \$200 million (the "Notes"), at a redemption price equal to their principal amount, together with accrued and unpaid interest, to, but excluding, the Redemption Date. Notice will be delivered to the holders in accordance with the terms and conditions attaching to the Notes. Interest on the Notes will cease to accrue on and after the Redemption Date.

About Laurentian Bank

Laurentian Bank of Canada is a financial institution whose activities extend mainly across Canada. Founded in 1846, its mission is to help customers improve their financial health and it is guided by values of proximity, simplicity and honesty.

The Bank serves one and a half million clients throughout the country and employs more than 3,500 individuals, which makes it a major player in numerous market segments. The Bank caters to the needs of retail clients via its branch network based in Quebec. The Bank also stands out for its know-how among small and medium-sized enterprises and real estate developers owing to its specialized teams across Canada. Its subsidiary B2B Bank is, for its part, one of the major Canadian leaders in providing banking products and services and investment accounts through financial advisors and brokers. Laurentian Bank Securities offers integrated brokerage services to a clientele of institutional and retail investors.

The Bank has more than \$45 billion in balance sheet assets and more than \$31 billion in assets under administration.

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