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**PRESS RELEASE**  
For immediate release

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## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **June 3, 2011** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE			VARIATION
6 month open:	from	6.70%	to	6.70%		0.00%
6 month close:	from	4.40%	to	4.40%		0.00%
6 month convertible:	from	5.40%	to	5.40%		0.00%
1 year open:	from	6.50%	to	6.50%		0.00%
1 year close:	from	3.60%	to	3.50%		-0.10%
18 month close:	from	3.85%	to	3.75%		-0.10%
2 year:	from	3.95%	to	3.85%		-0.10%
3 year:	from	4.45%	to	4.35%		-0.10%
4 year:	from	5.09%	to	4.99%		-0.10%
5 year fixed rate:	from	5.49%	to	5.39%		-0.10%
6 year:	from	6.25%	to	6.15%		-0.10%
7 year:	from	6.45%	to	6.35%		-0.10%
8 year:	from	6.65%	to	6.55%		-0.10%
9 year:	from	6.65%	to	6.55%		-0.10%
10 year:	from	6.85%	to	6.75%		-0.10%
<u>Fixed Rate Special offer :</u>						
1 year (fixed/closed)	from	3.29%	to	3.19%		-0.10%

These new mortgage rates will be effective as of June 4, 2011.

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Information:

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