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**PRESS RELEASE**  
For immediate release

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## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **July 14, 2011** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

<b>TERM</b>		<b>RATE</b>		<b>VARIATION</b>	
1 year close:	from	3.60%	to	3.50%	-0.10%
18 month close:	from	3.85%	to	3.75%	-0.10%
2 year:	from	3.95%	to	3.85%	-0.10%
3 year:	from	4.45%	to	4.35%	-0.10%
4 year:	from	5.14%	to	4.99%	-0.15%
5 year fixed rate:	from	5.54%	to	5.39%	-0.15%
6 year:	from	6.30%	to	6.15%	-0.15%
7 year:	from	6.50%	to	6.35%	-0.15%
8 year:	from	6.70%	to	6.55%	-0.15%
9 year:	from	6.70%	to	6.55%	-0.15%
10 year:	from	6.90%	to	6.75%	-0.15%
<u>Fixed Rate Special offer :</u>					
1 year (fixed/closed)	from	3.29%	to	3.19%	-0.10%
5 years (fixed/closed)	from	4.29%	to	4.14%	-0.15%

These new mortgage rates will be effective as of July 15, 2011.

-30-

Information:

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