



PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **February 8, 2011** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE			VARIATION
6 month open:	from	6.70%	to	6.70%		0.00%
6 month close:	from	3.95%	to	3.95%		0.00%
6 month convertible:	from	5.40%	to	5.40%		0.00%
1 year open:	from	6.70%	to	6.70%		0.00%
1 year close:	from	3.35%	to	3.50%	+	0.15%
18 month close:	from	3.50%	to	3.65%	+	0.15%
2 year:	from	3.60%	to	3.75%	+	0.15%
3 year:	from	4.15%	to	4.35%	+	0.20%
4 year:	from	4.94%	to	5.14%	+	0.20%
5 year:	from	5.19%	to	5.44%	+	0.25%
6 year:	from	6.05%	to	6.30%	+	0.25%
7 year:	from	6.35%	to	6.60%	+	0.25%
8 year:	from	6.45%	to	6.70%	+	0.25%
9 year:	from	6.45%	to	6.70%	+	0.25%
10 year:	from	6.50%	to	6.75%	+	0.25%
<u>Fixed Rate Special offer :</u>						
1 year (fixed/closed)	from	3.04%	to	3.19%	+	0.15%
5 Years (fixed/closed)	from	4.19%	to	4.39%	+	0.20%

These new mortgage rates will be effective as of February 9, 2011.

-30-

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: 514 284-4500, extension 7511
Cellular : 514 893-3963
gladys.caron@banquelaurentienne.ca