

Press release FOR IMMEDIATE RELEASE

LAURENTIAN BANK INCREASES THE DIVIDEND ON ITS COMMON SHARES

Montreal, June 6, 2012 – Laurentian Bank of Canada's Board of Directors announces today an increase of the dividend on its common shares from 45 to 47 cents per common share. A regular quarterly dividend of 47 cents was declared and will be payable on August 1, 2012 to the holders on record at the close of business on July 3, 2012.

For the year 2012, all dividends declared were eligible dividends for income tax legislation purposes, including the dividend on the common shares declared on June 6, 2012.

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