



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, [September 25, 2008](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION		
6 month open:	from	8.15%	to	8.15%	0.00%
6 month close:	from	6.35%	to	6.35%	0.00%
6 month convertible:	from	6.85%	to	6.85%	0.00%
1 year open:	from	8.50%	to	8.50%	0.00%
1 year close:	from	6.30%	to	6.30%	0.00%
18 month close:	from	6.30%	to	6.50%	+ 0.20%
2 year:	from	6.30%	to	6.70%	+ 0.40%
3 year:	from	6.35%	to	7.00%	+ 0.65%
4 year:	from	6.70%	to	7.05%	+ 0.35%
5 year:	from	6.85%	to	7.20%	+ 0.35%
6 year:	from	7.15%	to	7.45%	+ 0.30%
7 year:	from	7.25%	to	7.60%	+ 0.35%
8 year:	from	7.35%	to	7.70%	+ 0.35%
9 year:	from	7.35%	to	7.70%	+ 0.35%
10 year:	from	7.45%	to	7.80%	+ 0.35%

These new mortgage rates will be effective as of September 26, 2008.

- 30 -

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
gladys.caron@banquelaurentienne.ca