



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**  
For immediate release

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**LAURENTIAN BANK CHANGES ITS  
MORTGAGE RATES**

Montreal, December 10, 2008 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

<b>TERM</b>	<b>RATE</b>		<b>VARIATION</b>		
6 month open:	from	8.00%	to	8.00%	0.00%
6 month close:	from	6.00%	to	5.90%	-0.10%
6 month convertible:	from	7.00%	to	7.00%	0.00%
1 year open:	from	8.25%	to	8.55%	0.30%
1 year close:	from	5.60%	to	5.60%	0.00%
18 month close:	from	6.00%	to	5.95%	-0.05%
2 year:	from	6.25%	to	6.25%	0.00%
3 year:	from	6.30%	to	6.25%	-0.05%
4 year:	from	6.30%	to	6.30%	0.00%
5 year:	from	6.95%	to	6.75%	-0.20%
6 year:	from	7.15%	to	7.00%	-0.15%
7 year:	from	7.40%	to	7.20%	-0.20%
8 year:	from	7.50%	to	7.40%	-0.10%
9 year:	from	7.50%	to	7.40%	-0.10%
10 year:	from	7.55%	to	7.50%	-0.05%

These new mortgage rates will be effective as of December 11, 2008.

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Information:

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