

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **May 11, 2010** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

| TERM | | | RATE | | VARIATION |
|----------------------------|------|-------|------|-------|-----------|
| 6 month open: | from | 6.85% | to | 6.85% | 0.00% |
| 6 month close: | from | 3.95% | to | 3.95% | 0.00% |
| 6 month convertible: | from | 5.40% | to | 5.40% | 0.00% |
| 1 year open: | from | 6.95% | to | 6.95% | 0.00% |
| 1 year close: | from | 3.90% | to | 3.90% | 0.00% |
| 18 month close: | from | 4.00% | to | 4.00% | 0.00% |
| 2 year: | from | 4.15% | to | 4.15% | 0.00% |
| 3 year: | from | 4.75% | to | 4.75% | 0.00% |
| 4 year: | from | 5.74% | to | 5.74% | 0.00% |
| 5 year: | from | 6.25% | to | 6.10% | -0.15% |
| 6 year: | from | 6.65% | to | 6.65% | 0.00% |
| 7 year: | from | 7.00% | to | 7.00% | 0.00% |
| 8 year: | from | 7.10% | to | 7.10% | 0.00% |
| 9 year: | from | 7.10% | to | 7.10% | 0.00% |
| 10 year: | from | 7.15% | to | 7.15% | 0.00% |
| Fixed Rate Special offer : | | | | | |
| 18-month (fixed/closed) | from | 3.14% | to | 3.14% | 0.00% |
| 5 Years (fixed/closed) | from | 4.85% | to | 4.70% | -0.15% |
| 7 Years (fixed/closed) | from | 5.64% | to | 5.64% | 0.00% |

These new mortgage rates will be effective as of May 11, 2010.

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Information:

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