



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, [August 8, 2008](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE		VARIATION	
6 month open:	from	8.40%	to	8.15%	+ -0.25%
6 month close:	from	6.50%	to	6.35%	+ -0.15%
6 month convertible:	from	6.70%	to	6.85%	+ 0.15%
1 year open:	from	8.80%	to	8.50%	+ -0.30%
1 year close:	from	6.40%	to	6.30%	+ -0.10%
18 month close:	from	6.55%	to	6.30%	+ -0.25%
2 year:	from	6.65%	to	6.30%	+ -0.35%
3 year:	from	6.65%	to	6.35%	+ -0.30%
4 year:	from	6.90%	to	6.70%	+ -0.20%
5 year:	from	7.10%	to	6.85%	+ -0.25%
6 year:	from	7.45%	to	7.15%	+ -0.30%
7 year:	from	7.60%	to	7.25%	+ -0.35%
8 year:	from	7.65%	to	7.35%	+ -0.30%
9 year:	from	7.65%	to	7.35%	+ -0.30%
10 year:	from	7.75%	to	7.45%	+ -0.30%

These new mortgage rates will be effective as of August 9, 2008.

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Information:

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