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**PRESS RELEASE**  
For immediate release

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## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **October 14, 2009** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE		VARIATION	
6 month open:	from	6.35%	to	6.45%	+ 0.10%
6 month close:	from	3.75%	to	3.85%	+ 0.10%
6 month convertible:	from	5.15%	to	5.25%	+ 0.10%
1 year open:	from	6.80%	to	6.80%	0.00%
1 year close:	from	3.70%	to	3.80%	+ 0.10%
18 month close:	from	3.80%	to	3.90%	+ 0.10%
2 year:	from	3.85%	to	3.95%	+ 0.10%
3 year:	from	4.35%	to	4.65%	+ 0.30%
4 year:	from	4.95%	to	5.30%	+ 0.35%
5 year:	from	5.50%	to	5.85%	+ 0.35%
6 year:	from	6.30%	to	6.50%	+ 0.20%
7 year:	from	6.60%	to	6.80%	+ 0.20%
8 year:	from	6.70%	to	6.90%	+ 0.20%
9 year:	from	6.70%	to	6.90%	+ 0.20%
10 year:	from	6.75%	to	6.95%	+ 0.20%
<u>Fixed Rate Special offer :</u>					
18-month (fixed/closed)	from	2.99%	to	3.09%	+ 0.10%
5 Years (fixed/closed)	from	4.44%	to	4.74%	+ 0.30%
7 Years (fixed/closed)	from	5.24%	to	5.44%	+ 0.20%

These new mortgage rates will be effective as of October 15, 2009.

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Information:

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