



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, November 26, 2008 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION		
6 month open:	from	8.15%	to	7.90%	-0.25%
6 month close:	from	6.35%	to	6.00%	-0.35%
6 month convertible:	from	6.85%	to	6.50%	-0.35%
1 year open:	from	8.50%	to	8.25%	-0.25%
1 year close:	from	6.30%	to	5.60%	-0.70%
18 month close:	from	6.50%	to	5.85%	-0.65%
2 year:	from	6.70%	to	6.25%	-0.45%
3 year:	from	6.75%	to	6.30%	-0.45%
4 year:	from	7.05%	to	6.30%	-0.75%
5 year:	from	7.20%	to	6.95%	-0.25%
6 year:	from	7.45%	to	7.15%	-0.30%
7 year:	from	7.60%	to	7.40%	-0.20%
8 year:	from	7.70%	to	7.50%	-0.20%
9 year:	from	7.70%	to	7.50%	-0.20%
10 year:	from	7.80%	to	7.55%	-0.25%

These new mortgage rates will be effective as of November 27, 2008.

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Information:

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