



FIRST QUARTER 2017

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JANUARY 31, 2017

Consolidated results

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- The financial information in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS).

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED										FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31		
	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016	
Profitability											
Total revenue	\$ —	\$ —	\$ —	\$ 241,633	\$ 236,369	\$ 229,077	\$ 226,803	\$ 223,202	\$ 915,451		
Net income	\$ —	\$ —	\$ —	\$ 48,456	\$ 18,383	\$ 45,137	\$ 45,714	\$ 42,676	\$ 151,910		
Diluted earnings per share	\$ —	\$ —	\$ —	\$ 1.30	\$ 0.45	\$ 1.34	\$ 1.43	\$ 1.36	\$ 4.55		
Return on common shareholders' equity ⁽¹⁾	—%	—%	—%	10.7 %	3.7%	11.2 %	12.5 %	11.6 %	9.6 %		
Net interest margin	—%	—%	—%	1.66 %	1.67%	1.69 %	1.71 %	1.78 %	1.71 %		
Efficiency ratio ⁽¹⁾	—%	—%	—%	69.4 %	85.5%	70.1 %	70.6 %	70.3 %	74.2 %		
Operating leverage	—%	—%	—%	n. m.	n. m.	0.7 %	(0.3)%	n. m.	8.0 %		
Effective tax rate	—%	—%	—%	24.2 %	19.7%	23.7 %	23.4 %	23.4 %	23.0 %		
Adjusted financial measures ⁽¹⁾											
Adjusted net income	\$ —	\$ —	\$ —	\$ 52,741	\$ 50,542	\$ 46,067	\$ 46,696	\$ 43,708	\$ 187,013		
Adjusted diluted earnings per share	\$ —	\$ —	\$ —	\$ 1.43	\$ 1.47	\$ 1.37	\$ 1.46	\$ 1.39	\$ 5.70		
Adjusted return on common shareholders' equity	—%	—%	—%	11.8 %	12.1%	11.4 %	12.8 %	11.9 %	12.0 %		
Adjusted efficiency ratio	—%	—%	—%	67.4 %	67.4%	70.1 %	70.6 %	70.3 %	69.6 %		
Adjusted operating leverage	—%	—%	—%	0.0 %	3.9%	0.7 %	(0.3)%	0.6 %	2.5 %		
Adjusted dividend payout ratio	—%	—%	—%	42.6 %	43.8%	43.6 %	39.7 %	42.5 %	42.4 %		
Per common share											
Share price											
High	\$ —	\$ —	\$ —	\$ 60.46	\$ 50.18	\$ 52.86	\$ 51.15	\$ 55.82	\$ 55.82		
Low	\$ —	\$ —	\$ —	\$ 49.05	\$ 47.75	\$ 47.67	\$ 44.38	\$ 42.42	\$ 42.42		
Close	\$ —	\$ —	\$ —	\$ 58.86	\$ 49.57	\$ 48.41	\$ 49.78	\$ 47.70	\$ 49.57		
Price / earnings ratio (trailing four quarters)	—x	—x	—x	13.0x	10.9x	14.2x	14.2x	14.0x	10.9x		
Book value	\$ —	\$ —	\$ —	\$ 48.87	\$ 47.92	\$ 48.23	\$ 47.34	\$ 46.32	\$ 47.92		
Market to book value	—%	—%	—%	120 %	103%	100 %	105 %	103 %	103 %		
Dividends declared	\$ —	\$ —	\$ —	\$ 0.61	\$ 0.60	\$ 0.60	\$ 0.58	\$ 0.58	\$ 2.36		
Dividend yield	—%	—%	—%	4.1 %	4.8%	5.0 %	4.7 %	4.9 %	4.8 %		
Dividend payout ratio	—%	—%	—%	46.7 %	143.5%	44.6 %	40.6 %	43.6 %	53.1 %		
Financial condition (in millions of Canadian dollars)											
Balance sheet assets	\$ —	\$ —	\$ —	\$ 43,115	\$ 43,006	\$ 40,298	\$ 41,024	\$ 40,267	\$ 43,006		
Loans and acceptances	\$ —	\$ —	\$ —	\$ 33,739	\$ 33,379	\$ 32,043	\$ 31,413	\$ 30,694	\$ 33,379		
Deposits	\$ —	\$ —	\$ —	\$ 26,699	\$ 27,573	\$ 26,903	\$ 27,285	\$ 26,781	\$ 27,573		
Common shareholders' equity	\$ —	\$ —	\$ —	\$ 1,659	\$ 1,622	\$ 1,471	\$ 1,439	\$ 1,404	\$ 1,622		
Number of common shares outstanding (end of period, in thousands)	—	—	—	33,941	33,842	30,496	30,393	30,319	33,842		
Average assets	\$ —	\$ —	\$ —	\$ 43,861	\$ 41,882	\$ 41,156	\$ 40,524	\$ 40,016	\$ 40,897		
Average earning assets	\$ —	\$ —	\$ —	\$ 36,769	\$ 35,473	\$ 34,818	\$ 34,058	\$ 33,475	\$ 34,458		
Average loans and acceptances	\$ —	\$ —	\$ —	\$ 33,506	\$ 32,477	\$ 31,636	\$ 30,924	\$ 30,292	\$ 31,334		
Average common shareholders' equity	\$ —	\$ —	\$ —	\$ 1,634	\$ 1,523	\$ 1,455	\$ 1,411	\$ 1,383	\$ 1,443		
Quality of assets											
Gross amount of impaired loans	\$ —	\$ —	\$ —	\$ 133,383	\$ 132,255	\$ 127,773	\$ 114,767	\$ 106,742	\$ 132,255		
Allowances for loan losses against impaired loans	—	—	—	(38,167)	(35,185)	(35,603)	(39,102)	(41,012)	(35,185)		
Net impaired loans (as a % of loans and acceptances)	—%	—%	—%	95,216	97,070	92,170	75,665	65,730	97,070		
Provision for credit losses (as a % of average loans and acceptances)	—%	—%	—%	0.28 %	0.29%	0.29 %	0.24 %	0.21 %	0.29 %		
Provision for credit losses (as a % of average loans and acceptances)	\$ —	\$ —	\$ —	\$ 9,000	\$ 10,300	\$ 8,200	\$ 5,750	\$ 9,100	\$ 33,350		
Provision for credit losses (as a % of average loans and acceptances)	—%	—%	—%	0.11 %	0.13%	0.10 %	0.08 %	0.12 %	0.11 %		
Accumulated unrealized gains (losses) on the portfolio of available-for-sale securities	\$ —	\$ —	\$ —	\$ 768	\$ 4,163	\$ 408	\$ (8,058)	\$ (19,712)	\$ 4,163		
Regulatory capital ratio											
Common Equity Tier I - All-in basis	—%	—%	—%	8.2 %	8.0%	7.9 %	7.9 %	7.7 %	8.0 %		
Other information											
Number of full-time equivalent employees	—	—	—	3,668	3,687	3,631	3,627	3,718	3,687		

(1) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED										FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31		
	2017	2017	2017	2017	2016	2016	2016	2016	2016		
Interest income											
Loans	\$ —	\$ —	\$ —	\$ 280,674	\$ 270,757	\$ 270,618	\$ 260,089	\$ 264,781	\$ 1,066,245		
Securities	—	—	—	10,215	8,624	9,272	8,565	8,804	35,265		
Deposits with other banks	—	—	—	126	356	466	484	434	1,740		
Other, including derivatives	—	—	—	12,393	16,592	13,904	15,735	17,399	63,630		
	—	—	—	303,408	296,329	294,260	284,873	291,418	1,166,880		
Interest expense											
Deposits	—	—	—	114,823	116,452	115,700	111,142	111,568	454,862		
Debt related to securitization activities	—	—	—	32,457	29,164	28,571	28,315	28,296	114,346		
Subordinated debt	—	—	—	1,619	1,623	1,583	1,587	1,640	6,433		
Other	—	—	—	822	363	415	401	416	1,595		
	—	—	—	149,721	147,602	146,269	141,445	141,920	577,236		
Net interest income	—	—	—	153,687	148,727	147,991	143,428	149,498	589,644		
Other income (see page 3)	—	—	—	87,946	87,642	81,086	83,375	73,704	325,807		
Total revenue	—	—	—	241,633	236,369	229,077	226,803	223,202	915,451		
Amortization of net premium on purchased financial instruments	—	—	—	1,032	1,181	1,267	1,337	1,405	5,190		
Provision for credit losses (see page 11)	—	—	—	9,000	10,300	8,200	5,750	9,100	33,350		
Non-interest expenses (see page 4)	—	—	—	167,696	201,998	160,474	160,066	157,011	679,549		
Income before income taxes	—	—	—	63,905	22,890	59,136	59,650	55,686	197,362		
Income taxes	—	—	—	15,449	4,507	13,999	13,936	13,010	45,452		
Net income	\$ —	\$ —	\$ —	\$ 48,456	\$ 18,383	\$ 45,137	\$ 45,714	\$ 42,676	\$ 151,910		
Preferred share dividends, including applicable taxes	—	—	—	4,272	4,270	4,246	2,399	2,398	13,313		
Net income available to common shareholders	\$ —	\$ —	\$ —	\$ 44,184	\$ 14,113	\$ 40,891	\$ 43,315	\$ 40,278	\$ 138,597		
Average number of common shares outstanding (in thousands)											
Basic	—	—	—	33,876	31,553	30,428	30,344	29,623	30,488		
Diluted	—	—	—	33,876	31,553	30,428	30,344	29,624	30,488		
Earnings per share											
Basic	\$ —	\$ —	\$ —	\$ 1.30	\$ 0.45	\$ 1.34	\$ 1.43	\$ 1.36	\$ 4.55		
Diluted	\$ —	\$ —	\$ —	\$ 1.30	\$ 0.45	\$ 1.34	\$ 1.43	\$ 1.36	\$ 4.55		

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED										FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31		
	2017	2017	2017	2017	2016	2016	2016	2016	2016		
Net income	\$ —	\$ —	\$ —	\$ 48,456	\$ 18,383	\$ 45,137	\$ 45,714	\$ 42,676	\$ 151,910		
Other comprehensive income (loss), net of income taxes											
Items that may subsequently be reclassified to the statement of income											
Unrealized net gains (losses) on available-for-sale securities	—	—	—	2,333	4,113	5,626	9,200	(9,527)	9,412		
Reclassification of net (gains) losses on available-for-sale securities to net income	—	—	—	(3,152)	(996)	(5)	937	2,246	2,182		
Net change in value of derivatives designated as cash flow hedges	—	—	—	(4,096)	(317)	3,837	(25,494)	7,887	(14,087)		
	—	—	—	(4,915)	2,800	9,458	(15,357)	606	(2,493)		
Items that may not subsequently be reclassified to the statement of income											
Remeasurement of gains (losses) on employee benefit plans	—	—	—	8,575	(2,161)	(979)	(5,159)	(18,471)	(26,770)		
Comprehensive income	\$ —	\$ —	\$ —	\$ 52,116	\$ 19,022	\$ 53,616	\$ 25,198	\$ 24,811	\$ 122,647		

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31 2017	JULY 31 2017	APRIL 30 2017	JANUARY 31 2017	OCTOBER 31 2016	JULY 31 2016	APRIL 30 2016	JANUARY 31 2016	OCTOBER 31 2016
Fees and commissions on loans and deposits									
Deposit service charges	\$ —	\$ —	\$ —	\$ 14,257	\$ 14,107	\$ 13,834	\$ 14,778	\$ 14,254	\$ 56,973
Lending fees	—	—	—	15,033	15,133	13,555	13,330	13,271	55,289
Card service revenues	—	—	—	8,080	8,227	9,115	7,939	8,147	33,428
	—	—	—	37,370	37,467	36,504	36,047	35,672	145,690
Income from brokerage operations	—	—	—	19,685	18,518	18,836	21,020	13,061	71,435
Income from sales of mutual funds	—	—	—	10,904	10,646	10,019	9,686	9,948	40,299
Income from investment accounts	—	—	—	5,669	9,478	6,915	6,843	7,035	30,271
Insurance income, net	—	—	—	4,580	4,809	4,167	4,110	4,441	17,527
Income from treasury and financial market operations	—	—	—	5,127	4,237	2,950	3,900	1,695	12,782
Other	—	—	—	4,611	2,487	1,695	1,769	1,852	7,803
Total other income	\$ —	\$ —	\$ —	\$ 87,946	\$ 87,642	\$ 81,086	\$ 83,375	\$ 73,704	\$ 325,807

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED									
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	FOR THE YEAR ENDED
	2017	2017	2017	2017	2016	2016	2016	2016	2016	2016
Salaries and employee benefits										
Salaries	\$ —	\$ —	\$ —	\$ 54,946	\$ 50,707	\$ 52,254	\$ 54,363	\$ 55,339	\$ 212,663	
Employee benefits	—	—	—	20,113	17,528	18,266	17,264	18,790	71,848	
Performance-based compensation	—	—	—	14,527	14,121	11,894	13,697	10,680	50,392	
	—	—	—	89,586	82,356	82,414	85,324	84,809	334,903	
Premises and technology										
Technology costs	—	—	—	22,006	20,122	24,480	21,250	21,218	87,070	
Rent and property taxes	—	—	—	14,081	13,684	13,909	14,079	13,021	54,693	
Depreciation	—	—	—	7,969	9,722	8,832	9,087	9,136	36,777	
Maintenance and repairs	—	—	—	1,680	2,043	1,711	1,799	1,511	7,064	
Public utilities	—	—	—	514	342	332	521	384	1,579	
Other	—	—	—	56	316	65	65	67	513	
	—	—	—	46,306	46,229	49,329	46,801	45,337	187,696	
Other										
Advertising and business development	—	—	—	7,351	7,546	6,155	6,362	6,788	26,851	
Fees and commissions	—	—	—	4,891	7,082	6,458	7,389	5,672	26,601	
Communications and travelling expenses	—	—	—	5,490	5,948	5,478	6,122	5,688	23,236	
Taxes and insurance	—	—	—	5,387	5,734	5,553	3,899	4,788	19,974	
Stationery and publications	—	—	—	1,831	1,809	1,608	1,871	1,560	6,848	
Recruitment and training	—	—	—	567	456	601	516	563	2,136	
Other ⁽¹⁾	—	—	—	1,706	2,085	2,878	1,782	1,806	8,551	
	—	—	—	27,223	30,660	28,731	27,941	26,865	114,197	
Impairment and restructuring charges										
Impairment of goodwill, software and intangible assets, and premises and equipment	—	—	—	—	22,113	—	—	—	22,113	
Provisions related to lease contracts	—	—	—	—	11,857	—	—	—	11,857	
Severance charges	—	—	—	—	4,374	—	—	—	4,374	
Other restructuring charges	—	—	—	945	—	—	—	—	—	
	—	—	—	945	38,344	—	—	—	38,344	
Costs related to business combinations	—	—	—	3,636	4,409	—	—	—	4,409	
Total non-interest expenses	\$ —	\$ —	\$ —	\$ 167,696	\$ 201,998	\$ 160,474	\$ 160,066	\$ 157,011	\$ 679,549	
Adjusted non-interest expenses ⁽²⁾	\$ —	\$ —	\$ —	\$ 162,871	\$ 159,245	\$ 160,474	\$ 160,066	\$ 157,011	\$ 636,796	

(1) Other non-interest expenses for the first quarter of 2017 included the amortization of acquisition-related intangible assets. Refer to the Reconciliation of GAAP and non-GAAP measures section.

(2) Refer to the Reconciliation of GAAP and non-GAAP measures section.

CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016
ASSETS								
Cash and non-interest-bearing deposits with other banks	\$ —	\$ —	\$ —	\$ 126,559	\$ 123,716	\$ 118,133	\$ 107,063	\$ 109,930
Interest-bearing deposits with other banks	—	—	—	129,477	63,383	52,692	121,329	122,490
Securities								
Available-for-sale	—	—	—	2,628,315	2,723,693	2,288,606	2,513,648	2,223,161
Held-to-maturity	—	—	—	330,176	502,232	276,829	337,590	331,074
Held-for-trading	—	—	—	2,606,965	2,434,507	2,533,130	2,046,693	2,148,313
Securities purchased under reverse repurchase agreements	—	—	—	5,565,456	5,660,432	5,098,565	4,897,931	4,702,548
Loans								
Personal	—	—	—	6,449,831	6,613,392	6,764,038	6,931,274	6,968,211
Residential mortgage	—	—	—	17,192,986	16,749,387	16,356,056	16,036,050	15,548,403
Commercial mortgage	—	—	—	4,688,838	4,658,734	4,597,545	4,343,179	4,249,066
Commercial and other	—	—	—	4,869,975	4,727,385	3,851,250	3,598,455	3,536,587
Customers' liabilities under acceptances	—	—	—	537,033	629,825	473,657	504,158	392,171
Allowances for loan losses	—	—	—	33,738,663	33,378,723	32,042,546	31,413,116	30,694,438
	—	—	—	(106,247)	(105,009)	(104,632)	(105,999)	(110,165)
Other								
Derivatives	—	—	—	33,632,416	33,273,714	31,937,914	31,307,117	30,584,273
Premises and equipment	—	—	—	167,481	232,791	241,247	267,472	348,805
Software and other intangible assets	—	—	—	31,304	32,989	39,636	41,602	43,530
Goodwill	—	—	—	154,828	150,490	148,690	138,298	142,737
Deferred tax assets	—	—	—	55,812	55,812	34,853	34,853	34,853
Other assets	—	—	—	32,485	36,495	33,642	33,610	26,494
	—	—	—	373,073	496,532	304,095	301,599	274,062
	—	—	—	814,983	1,005,109	802,163	817,434	870,481
\$	\$ —	\$ —	\$ —	\$ 43,114,956	\$ 43,006,340	\$ 40,297,593	\$ 41,024,134	\$ 40,267,176
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ —	\$ —	\$ —	\$ 20,523,425	\$ 21,001,578	\$ 20,467,577	\$ 20,589,373	\$ 20,087,751
Business, banks and other	—	—	—	6,175,420	6,571,767	6,435,862	6,696,077	6,692,931
Other								
Obligations related to securities sold short	—	—	—	26,698,845	27,573,345	26,903,439	27,285,450	26,780,682
Obligations related to securities sold under repurchase agreements	—	—	—	1,697,772	1,707,293	1,262,510	1,371,059	1,744,744
Acceptances	—	—	—	3,696,779	2,525,441	2,648,898	2,752,816	2,613,472
Derivatives	—	—	—	537,033	629,825	473,657	504,158	392,171
Deferred tax liabilities	—	—	—	133,997	150,499	129,872	171,188	177,958
Other liabilities	—	—	—	32,315	32,755	12,658	10,586	11,779
	—	—	—	831,843	968,077	794,016	776,079	766,178
Debt related to securitization activities	—	—	—	6,929,739	6,013,890	5,321,611	5,585,886	5,706,302
Subordinated debt	—	—	—	7,278,714	7,244,454	6,049,375	6,165,694	5,922,744
Shareholders' equity								
Preferred shares	—	—	—	199,864	199,824	199,775	199,736	199,689
Common shares	—	—	—	341,600	341,600	340,494	340,525	219,633
Retained earnings	—	—	—	702,262	696,493	540,669	535,747	532,243
Accumulated other comprehensive income	—	—	—	956,974	924,861	933,157	911,481	890,911
Available-for-sale securities reserve	—	—	—	(616)	203	(2,914)	(8,535)	(18,672)
Cash flow hedges reserve	—	—	—	7,574	11,670	11,987	8,150	33,644
	—	—	—	6,958	11,873	9,073	(385)	14,972
\$	\$ —	\$ —	\$ —	\$ 2,007,794	\$ 1,974,827	\$ 1,823,393	\$ 1,787,368	\$ 1,657,759
\$	\$ —	\$ —	\$ —	\$ 43,114,956	\$ 43,006,340	\$ 40,297,593	\$ 41,024,134	\$ 40,267,176

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016
Personal								
Notice and demand								
Branch network	\$ —	\$ —	\$ —	\$ 2,676,083	\$ 2,630,475	\$ 2,659,743	\$ 2,730,471	\$ 2,726,486
Independent brokers and advisors	—	—	—	2,587,015	2,647,770	2,675,179	2,829,396	3,087,364
	—	—	—	5,263,098	5,278,245	5,334,922	5,559,867	5,813,850
Term								
Branch network	—	—	—	5,044,059	5,112,570	5,098,683	5,042,856	4,975,275
Independent brokers and advisors	—	—	—	10,216,268	10,610,763	10,033,972	9,986,650	9,298,626
	—	—	—	15,260,327	15,723,333	15,132,655	15,029,506	14,273,901
	—	—	—	20,523,425	21,001,578	20,467,577	20,589,373	20,087,751
Business, banks and other								
Notice and demand	—	—	—	2,391,018	2,402,316	2,201,943	2,295,537	2,450,447
Term	—	—	—	3,784,402	4,169,451	4,233,919	4,400,540	4,242,484
	—	—	—	6,175,420	6,571,767	6,435,862	6,696,077	6,692,931
	\$ —	\$ —	\$ —	\$ 26,698,845	\$ 27,573,345	\$ 26,903,439	\$ 27,285,450	\$ 26,780,682

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016
Registered and non-registered investment accounts	\$ —	\$ —	\$ —	\$ 24,458,134	\$ 36,323,405	\$ 36,304,893	\$ 35,290,277	\$ 34,838,701
Clients' brokerage assets	—	—	—	3,722,134	3,457,660	3,329,707	3,218,477	3,106,669
Mutual funds	—	—	—	3,465,330	3,421,933	3,395,153	3,235,616	3,228,788
Loans under management	—	—	—	437,289	404,003	397,039	348,669	315,050
Institutional assets	—	—	—	82,367	72,432	68,357	78,340	78,605
Other - Personal	—	—	—	8,834	9,049	9,011	8,961	8,628
	\$ —	\$ —	\$ —	\$ 32,174,088	\$ 43,688,482	\$ 43,504,160	\$ 42,180,340	\$ 41,576,441

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2017		AS AT JULY 31, 2017		AS AT APRIL 30, 2017		AS AT JANUARY 31, 2017		
	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	
Row ⁽¹⁾									
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 702,262	\$ 702,262
2	Retained earnings	—	—	—	—	—	—	956,974	956,974
3	Accumulated other comprehensive income (and other reserves)	—	—	—	—	—	—	(616)	(616)
6	Common Equity Tier 1 capital before regulatory adjustments	—	—	—	—	—	—	1,658,620	1,658,620
28	Total regulatory adjustments to Common Equity Tier 1 ⁽⁴⁾	—	—	—	—	—	—	(184,776)	(147,618)
29	Common Equity Tier 1 capital (CET1)	—	—	—	—	—	—	1,473,844	1,511,002
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	—	—	—	—	—	244,038	244,038
31	of which: classified as equity under applicable accounting standards	—	—	—	—	—	—	244,038	244,038
33	Directly issued capital instruments subject to phase out from Additional Tier 1	—	—	—	—	—	—	97,562	97,562
36	Additional Tier 1 capital before regulatory adjustments	—	—	—	—	—	—	341,600	341,600
43	Total regulatory adjustments to Additional Tier 1 capital	—	—	—	—	—	—	—	(11,365)
44	Additional Tier 1 capital (AT1)	—	—	—	—	—	—	341,600	330,235
45	Tier 1 capital (T1 = CET1 + AT1)	—	—	—	—	—	—	1,815,444	1,841,237
Tier 2 capital: instruments and allowances									
47	Directly issued capital instruments subject to phase out from Tier 2	—	—	—	—	—	—	199,864	199,864
50	Collective allowances	—	—	—	—	—	—	72,385	72,385
51	Tier 2 capital before regulatory adjustments	—	—	—	—	—	—	272,249	272,249
57	Total regulatory adjustments to Tier 2 capital	—	—	—	—	—	—	(78)	(62)
58	Tier 2 capital (T2)	—	—	—	—	—	—	272,171	272,187
59	Total capital (TC = T1 + T2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,087,615	\$ 2,113,424
60a	Common Equity Tier 1 capital risk-weighted assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 17,936,838	\$ 17,975,790
60b	Tier 1 capital risk-weighted assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 17,939,188	\$ 17,975,790
60c	Total capital risk-weighted assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 17,941,067	\$ 17,975,790
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	—%	—%	—%	—%	—%	—%	8.2%	8.4%
62	Tier 1 (as a percentage of risk-weighted assets)	—%	—%	—%	—%	—%	—%	10.1%	10.2%
63	Total capital (as a percentage of risk-weighted assets)	—%	—%	—%	—%	—%	—%	11.6%	11.8%
OSFI all-in target ⁽⁵⁾									
69	Common Equity Tier 1 all-in target ratio	—%	n.a.	—%	n.a.	—%	n.a.	7.0%	n.a.
70	Tier 1 capital all-in target ratio	—%	n.a.	—%	n.a.	—%	n.a.	8.5%	n.a.
71	Total capital all-in target ratio	—%	n.a.	—%	n.a.	—%	n.a.	10.5%	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 151,609	\$ 151,609
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 221,905	\$ 221,905
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

(3) "Transitional" regulatory capital ratios include phase-in of certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

(4) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

(5) The countercyclical buffer as at January 31, 2017 was nil, as all private sector credit exposures were in Canada.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2016		AS AT JULY 31, 2016		AS AT APRIL 30, 2016		AS AT JANUARY 31, 2016		
	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	ALL-IN ⁽²⁾	TRANSITIONAL ⁽³⁾	
Row ⁽¹⁾									
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 696,493	\$ 696,493	\$ 540,669	\$ 540,669	\$ 535,747	\$ 535,747	\$ 532,243	\$ 532,243
2	Retained earnings	924,861	924,861	933,157	933,157	911,481	911,481	890,911	890,911
3	Accumulated other comprehensive income (and other reserves)	203	203	(2,914)	(2,914)	(8,535)	(8,535)	(18,672)	(18,672)
6	Common Equity Tier 1 capital before regulatory adjustments	1,621,557	1,621,557	1,470,912	1,470,912	1,438,693	1,438,693	1,404,482	1,404,482
28	Total regulatory adjustments to Common Equity Tier 1 ⁽⁴⁾	(182,181)	(108,086)	(159,762)	(93,669)	(149,504)	(85,760)	(157,014)	(86,646)
29	Common Equity Tier 1 capital (CET1)	1,439,376	1,513,471	1,311,150	1,377,243	1,289,189	1,352,933	1,247,468	1,317,836
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	244,038	244,038	242,932	242,932	242,963	242,963	122,071	122,071
31	of which: classified as equity under applicable accounting standards	244,038	244,038	242,932	242,932	242,963	242,963	122,071	122,071
33	Directly issued capital instruments subject to phase out from Additional Tier 1	97,562	97,562	97,562	97,562	97,562	97,562	97,562	97,562
36	Additional Tier 1 capital before regulatory adjustments	341,600	341,600	340,494	340,494	340,525	340,525	219,633	219,633
43	Total regulatory adjustments to Additional Tier 1 capital	—	(23,548)	—	(16,129)	—	(17,883)	—	(21,504)
44	Additional Tier 1 capital (AT1)	341,600	318,052	340,494	324,365	340,525	322,642	219,633	198,129
45	Tier 1 capital (T1 = CET1 + AT1)	1,780,976	1,831,523	1,651,644	1,701,608	1,629,714	1,675,575	1,467,101	1,515,965
Tier 2 capital: instruments and allowances									
47	Directly issued capital instruments subject to phase out from Tier 2	199,824	199,824	199,775	199,775	199,736	199,736	199,689	199,689
50	Collective allowances	75,380	75,380	74,638	74,638	71,937	71,937	74,803	74,803
51	Tier 2 capital before regulatory adjustments	275,204	275,204	274,413	274,413	271,673	271,673	274,492	274,492
57	Total regulatory adjustments to Tier 2 capital	—	—	(1,066)	(640)	(1,067)	(640)	(357)	(214)
58	Tier 2 capital (T2)	275,204	275,204	273,347	273,773	270,606	271,033	274,135	274,278
59	Total capital (TC = T1 + T2)	\$ 2,056,180	\$ 2,106,727	\$ 1,924,991	\$ 1,975,381	\$ 1,900,320	\$ 1,946,608	\$ 1,741,236	\$ 1,790,243
60a	Common Equity Tier 1 capital risk-weighted assets	\$ 17,922,653	\$ 17,998,499	\$ 16,644,121	\$ 16,711,709	\$ 16,365,512	\$ 16,430,508	\$ 16,140,839	\$ 16,216,519
60b	Tier 1 capital risk-weighted assets	\$ 17,927,585	\$ 17,998,499	\$ 16,647,481	\$ 16,711,709	\$ 16,369,169	\$ 16,430,508	\$ 16,146,053	\$ 16,216,519
60c	Total capital risk-weighted assets	\$ 17,931,812	\$ 17,998,499	\$ 16,650,361	\$ 16,711,709	\$ 16,372,303	\$ 16,430,508	\$ 16,150,523	\$ 16,216,519
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	8.0 %	8.4 %	7.9 %	8.2 %	7.9 %	8.2 %	7.7 %	8.1 %
62	Tier 1 (as a percentage of risk-weighted assets)	9.9 %	10.2 %	9.9 %	10.2 %	10.0 %	10.2 %	9.1 %	9.3 %
63	Total capital (as a percentage of risk-weighted assets)	11.5 %	11.7 %	11.6 %	11.8 %	11.6 %	11.8 %	10.8 %	11.0 %
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.
70	Tier 1 capital all-in target ratio	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.
71	Total capital all-in target ratio	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 181,931	\$ 181,931	\$ 181,931	\$ 181,931	\$ 181,931	\$ 181,931	\$ 181,931	\$ 181,931
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 266,286	\$ 266,286	\$ 266,286	\$ 266,286	\$ 266,286	\$ 266,286	\$ 266,286	\$ 266,286
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(1) Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(2) "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

(3) "Transitional" regulatory capital ratios include phase-in of certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

(4) Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT JANUARY 31, 2017

	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)												
Corporate	\$ 27,633	\$ 22,733	\$ —	\$ —	\$ 39,803	\$ —	\$ 7,969,522	\$ 138,476	\$ —	\$ —	\$ 8,198,167	\$ 8,201,685
Sovereign	6,667,305	285,289	—	—	—	—	—	—	—	—	6,952,594	57,058
Bank	—	187,199	—	—	—	—	15,237	—	—	—	202,436	52,676
Retail residential mortgage loans	9,723,348	—	9,193,345	—	—	—	41,444	—	—	—	18,958,137	3,259,115
Other retail	450,540	—	—	—	—	2,265,990	—	10,545	—	—	2,727,075	1,715,311
Small business entities treated as other retail	81,201	—	—	—	—	1,623,518	—	—	—	—	1,704,719	1,217,639
Equity	—	—	—	—	—	—	233,529	—	—	—	233,529	233,529
Securitization	—	7,231	—	—	—	—	13,011	—	—	253	20,495	17,620
Other assets	470,472	91,088	—	—	—	—	351,525	—	98,764	—	1,011,849	616,654
	17,420,499	593,540	9,193,345	—	39,803	3,889,508	8,624,268	149,021	98,764	253	40,009,001	15,371,287
Derivatives ⁽¹⁾	—	105,226	—	—	—	—	50,737	—	—	—	155,963	71,782
Credit commitments	57,147	13,573	—	—	—	2,222	949,099	—	—	—	1,022,041	953,481
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,540,288
	\$ 17,477,646	\$ 712,339	\$ 9,193,345	\$ —	\$ 39,803	\$ 3,891,730	\$ 9,624,104	\$ 149,021	\$ 98,764	\$ 253	\$ 41,187,005	\$ 17,936,838
Balance sheet items												
Cash, deposits with other banks, securities and securities financing transactions												\$ 636,414
Personal loans												2,107,604
Residential mortgage loans												3,800,732
Commercial mortgage loans, commercial loans and acceptances												8,421,488
Other assets												405,049
												\$ 15,371,287

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2016

	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)												
Corporate	\$ 27,461	\$ 22,599	\$ —	\$ —	\$ 38,851	\$ —	\$ 7,954,322	\$ 149,650	\$ —	\$ —	\$ 8,192,883	\$ 8,202,743
Sovereign	6,409,902	194,188	—	—	—	—	—	—	—	—	6,604,090	38,838
Bank	—	235,417	—	—	—	—	10,018	—	—	—	245,435	57,101
Retail residential mortgage loans	9,374,331	—	8,904,226	—	—	—	43,990	—	—	—	18,322,547	3,160,469
Other retail	439,707	—	—	—	—	2,368,219	—	8,006	—	—	2,815,932	1,788,173
Small business entities treated as other retail	83,384	—	—	—	—	1,564,523	—	—	—	—	1,647,907	1,173,392
Equity	—	—	—	—	—	—	287,576	—	—	—	287,576	287,576
Securitization	—	8,266	—	2,212	—	—	16,893	—	—	339	27,710	23,669
Other assets	521,571	158,265	—	—	—	—	351,986	—	99,622	—	1,131,444	632,694
	16,856,356	618,735	8,904,226	2,212	38,851	3,932,742	8,664,785	157,656	99,622	339	39,275,524	15,364,655
Derivatives ⁽¹⁾	183	101,733	—	—	—	—	80,405	—	—	—	182,321	100,752
Credit commitments	58,695	13,573	—	—	—	1,095	918,847	—	—	—	992,210	922,383
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,534,863
	\$ 16,915,234	\$ 734,041	\$ 8,904,226	\$ 2,212	\$ 38,851	\$ 3,933,837	\$ 9,664,037	\$ 157,656	\$ 99,622	\$ 339	\$ 40,450,055	\$ 17,922,653
Balance sheet items												
Cash, deposits with other banks, securities and securities financing transactions												\$ 672,927
Personal loans												2,188,052
Residential mortgage loans												3,699,348
Commercial mortgage loans, commercial loans and acceptances												8,376,334
Other assets												427,994
												\$ 15,364,655

(1) Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$33.8 million for CET1 capital risk-weighted assets as at January 31, 2017 (\$45.1 million as at October 31, 2016).

BASEL III LEVERAGE RATIO ⁽¹⁾

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2017	AS AT JULY 31 2017	AS AT APRIL 30 2017	AS AT JANUARY 31 2017	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016
Row ⁽²⁾								
On-balance sheet exposures								
1 On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$ —	\$ —	\$ —	\$ 40,075,380	\$ 39,868,303	\$ 37,743,448	\$ 36,958,097	\$ 36,016,295
2 Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ⁽³⁾	—	—	—	(192,282)	(193,691)	(171,544)	(157,412)	(190,300)
3 Total on-balance sheet exposures	\$ —	\$ —	\$ —	\$ 39,883,098	\$ 39,674,612	\$ 37,571,904	\$ 36,800,685	\$ 35,825,995
Derivative exposures								
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$ —	\$ —	\$ —	\$ 69,647	\$ 104,175	\$ 127,977	\$ 131,214	\$ 235,300
5 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	—	—	—	107,817	113,405	110,776	99,531	120,941
11 Total derivative exposures	\$ —	\$ —	\$ —	\$ 177,464	\$ 217,580	\$ 238,753	\$ 230,745	\$ 356,241
Securities financing transaction exposures								
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ —	\$ —	\$ —	\$ 2,846,065	\$ 2,879,986	\$ 2,288,126	\$ 3,773,260	\$ 3,877,454
13 Netted amounts of cash payables and cash receivables of gross SFT assets	\$ —	\$ —	\$ —	\$ 1,084,310	\$ 1,577,855	\$ 1,425,208	\$ 2,085,949	\$ 2,077,610
14 Counterparty credit risk (CCR) exposure for SFT	—	—	—	28,854	12,527	16,008	5,956	10,065
16 Total securities financing transaction exposures	\$ —	\$ —	\$ —	\$ 1,113,164	\$ 1,590,382	\$ 1,441,216	\$ 2,091,905	\$ 2,087,675
Other off-balance sheet exposures								
17 Off-balance sheet exposure of gross notional amount	\$ —	\$ —	\$ —	\$ 8,991,036	\$ 8,753,698	\$ 8,586,919	\$ 8,628,953	\$ 8,247,377
18 Adjustments for conversion to credit equivalent amounts	—	—	—	(7,334,800)	(7,141,630)	(7,045,133)	(7,039,621)	(6,688,704)
19 Off-balance sheet items	\$ —	\$ —	\$ —	\$ 1,656,236	\$ 1,612,068	\$ 1,541,786	\$ 1,589,332	\$ 1,558,673
Capital and total exposures								
20 Tier 1 capital	\$ —	\$ —	\$ —	\$ 1,815,444	\$ 1,780,976	\$ 1,651,644	\$ 1,629,714	\$ 1,467,101
21 Total exposures (sum of lines 3, 11, 16 and 19)	\$ —	\$ —	\$ —	\$ 42,829,962	\$ 43,094,642	\$ 40,793,659	\$ 40,712,667	\$ 39,828,584
Leverage ratio								
22 Basel III leverage ratio	—%	—%	—%	4.2%	4.1%	4.0%	4.0%	3.7%

(1) The Bank is not a Domestic Systemically Important Bank (D-SIB) and is required to provide a breakdown of the main leverage ratio regulatory elements on an "all-in" basis.

(2) Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

(3) Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

ALLOWANCES FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
	2017	2017	2017	2017	2016	2016	2016	2016
Personal	\$ —	\$ —	\$ —	\$ 38,114	\$ 36,452	\$ 37,709	\$ 39,204	\$ 42,770
Residential mortgage	—	—	—	11,144	11,018	11,719	11,595	13,171
Commercial mortgage	—	—	—	19,743	23,031	22,658	22,664	21,578
Commercial and other ⁽¹⁾	—	—	—	41,552	40,063	38,155	37,576	38,296
Total allowances for credit losses	\$ —	\$ —	\$ —	\$ 110,553	\$ 110,564	\$ 110,241	\$ 111,039	\$ 115,815
Individual allowances	\$ —	\$ —	\$ —	\$ 20,938	\$ 19,208	\$ 18,720	\$ 22,220	\$ 19,484
Collective allowances against impaired loans	—	—	—	17,229	15,977	16,883	16,882	21,528
Collective allowances against other loans	—	—	—	68,080	69,824	69,029	66,897	69,153
Total allowances for loan losses	—	—	—	106,247	105,009	104,632	105,999	110,165
Allowances for off-balance sheet exposures ⁽²⁾	—	—	—	4,306	5,555	5,609	5,040	5,650
Total allowances for credit losses	\$ —	\$ —	\$ —	\$ 110,553	\$ 110,564	\$ 110,241	\$ 111,039	\$ 115,815

(1) Including customers' liabilities under acceptances and finance lease receivables.

(2) The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	YEAR ENDED
	2017	2017	2017	2017	2016	2016	2016	2016	OCTOBER 31
Personal	\$ —	\$ —	\$ —	\$ 8,574	\$ 5,093	\$ 5,093	\$ 4,640	\$ 9,077	\$ 23,903
Residential mortgage	—	—	—	906	631	1,523	(583)	2,152	3,723
Commercial mortgage	—	—	—	(3,051)	521	145	1,480	(3,186)	(1,040)
Commercial and other ⁽¹⁾	—	—	—	2,571	4,055	1,439	213	1,057	6,764
Total provision for credit losses	\$ —	\$ —	\$ —	\$ 9,000	\$ 10,300	\$ 8,200	\$ 5,750	\$ 9,100	\$ 33,350
Individual provision	\$ —	\$ —	\$ —	\$ 2,767	\$ 2,532	\$ (2,657)	\$ 3,909	\$ (3,475)	\$ 309
Collective provision against impaired loans	—	—	—	9,226	7,027	8,156	4,707	11,676	31,566
Collective provision against other loans	—	—	—	(1,744)	795	2,132	(2,256)	366	1,037
Total provision for loan losses	—	—	—	10,249	10,354	7,631	6,360	8,567	32,912
Provision for off-balance sheet exposures	—	—	—	(1,249)	(54)	569	(610)	533	438
Total provision for credit losses	\$ —	\$ —	\$ —	\$ 9,000	\$ 10,300	\$ 8,200	\$ 5,750	\$ 9,100	\$ 33,350

(1) Including customers' liabilities under acceptances and finance lease receivables.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2017		AS AT JULY 31 2017		AS AT APRIL 30 2017		AS AT JANUARY 31 2017		AS AT OCTOBER 31 2016											
In thousands of Canadian dollars, except percentage amounts (Unaudited)																				
Insured and uninsured residential mortgage loans ⁽¹⁾ (excluding HELOCS)																				
Insured ⁽²⁾																				
Québec	\$	—	—	%	\$	—	—	%	\$	4,924,455	31	%	\$	5,025,971	32	%				
Ontario		—	—			—	—			2,148,885	14			2,171,192	14					
Rest of Canada		—	—			—	—			916,478	6			885,659	5					
		—	—			—	—			7,989,818	51			8,082,822	51					
Uninsured ⁽²⁾																				
Québec		—	—			—	—			4,066,288	26			4,040,870	26					
Ontario		—	—			—	—			2,823,231	18			2,708,028	17					
Rest of Canada		—	—			—	—			900,989	5			869,628	6					
		—	—			—	—			7,790,508	49			7,618,526	49					
	\$	—	—	%	\$	—	—	%	\$	—	—	%	\$	15,780,326	100	%	\$	15,701,348	100	%
Uninsured home equity lines of credit (HELOCS)																				
Québec		—	—			—	—			733,517	70			743,318	70					
Ontario		—	—			—	—			162,322	16			165,821	16					
Rest of Canada		—	—			—	—			145,301	14			146,360	14					
	\$	—	—	%	\$	—	—	%	\$	—	—	%	\$	1,041,140	100	%	\$	1,055,499	100	%
Amortization period ranges for residential mortgage loans (in %)																				
Less than 20 years		—	%			—	%			—	%			18	%			18	%	
20-24 years		—				—				—				38				38		
25-29 years		—				—				—				30				30		
30 years and greater		—				—				—				14				14		
		—	%			—	%			—	%			100	%			100	%	
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS ⁽³⁾																				
Québec		—	%			—	%			—	%			65	%			65	%	
Ontario		—	%			—	%			—	%			63	%			63	%	
Rest of Canada		—	%			—	%			—	%			60	%			60	%	
		—	%			—	%			—	%			63	%			63	%	

(1) Including residential mortgage loans secured by one- to four- unit dwellings.

(2) Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

(3) Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RECONCILIATION OF GAAP AND NON-GAAP MEASURES

In thousands of Canadian dollars, except per share and percentage (Unaudited)	FOR THE THREE MONTHS ENDED									
	OCTOBER 31 2017	JULY 31 2017	APRIL 30 2017	JANUARY 31 2017	OCTOBER 31 2016	JULY 31 2016	APRIL 30 2016	JANUARY 31 2016	OCTOBER 31 2016	FOR THE YEAR ENDED
Reported results										
Net interest income	\$ —	\$ —	\$ —	\$ 153,687	\$ 148,727	\$ 147,991	\$ 143,428	\$ 149,498	\$ 589,644	
Other income	—	—	—	87,946	87,642	81,086	83,375	73,704	325,807	
Total revenue	—	—	—	241,633	236,369	229,077	226,803	223,202	915,451	
Amortization of net premium on purchased financial instruments	—	—	—	1,032	1,181	1,267	1,337	1,405	5,190	
Provision for credit losses	—	—	—	9,000	10,300	8,200	5,750	9,100	33,350	
Non-interest expenses	—	—	—	167,696	201,998	160,474	160,066	157,011	679,549	
Income before income taxes	—	—	—	63,905	22,890	59,136	59,650	55,686	197,362	
Income taxes	—	—	—	15,449	4,507	13,999	13,936	13,010	45,452	
Net income	\$ —	\$ —	\$ —	\$ 48,456	\$ 18,383	\$ 45,137	\$ 45,714	\$ 42,676	\$ 151,910	
Reported measures										
Efficiency ratio	—%	—%	—%	69.4 %	85.5 %	70.1 %	70.6 %	70.3 %	74.2 %	
Diluted earnings per share	\$ —	\$ —	\$ —	\$ 1.30	\$ 0.45	\$ 1.34	\$ 1.43	\$ 1.36	\$ 4.55	
Return on common shareholders' equity	—%	—%	—%	10.7 %	3.7 %	11.2 %	12.5 %	11.6 %	9.6 %	
Adjusting items ⁽¹⁾										
Impairment and restructuring charges										
Impairment of goodwill, software and intangible assets, and premises and equipment	\$ —	\$ —	\$ —	\$ —	\$ 22,113	\$ —	\$ —	\$ —	\$ 22,113	
Provisions related to lease contracts	—	—	—	—	11,857	—	—	—	11,857	
Severance charges	—	—	—	—	4,374	—	—	—	4,374	
Other restructuring charges	—	—	—	945	—	—	—	—	—	
Items related to business combinations										
Amortization of net premium on purchased financial instruments	—	—	—	1,032	1,181	1,267	1,337	1,405	5,190	
Amortization of acquisition-related intangible assets	—	—	—	244	—	—	—	—	—	
Costs related to business combinations	—	—	—	3,636	4,409	—	—	—	4,409	
Adjusting items before income taxes	\$ —	\$ —	\$ —	\$ 5,857	\$ 43,934	\$ 1,267	\$ 1,337	\$ 1,405	\$ 47,943	
Income tax recovery related to the above	—	—	—	1,572	11,775	337	355	373	12,840	
Impact of adjusting items on net income	\$ —	\$ —	\$ —	\$ 4,285	\$ 32,159	\$ 930	\$ 982	\$ 1,032	\$ 35,103	
Impact of adjusting items on diluted earnings per share	\$ —	\$ —	\$ —	\$ 0.13	\$ 1.02	\$ 0.03	\$ 0.03	\$ 0.03	\$ 1.15	
Adjusted results ⁽¹⁾										
Net interest income	\$ —	\$ —	\$ —	\$ 153,687	\$ 148,727	\$ 147,991	\$ 143,428	\$ 149,498	\$ 589,644	
Other income	—	—	—	87,946	87,642	81,086	83,375	73,704	325,807	
Total revenue	—	—	—	241,633	236,369	229,077	226,803	223,202	915,451	
Provision for credit losses	—	—	—	9,000	10,300	8,200	5,750	9,100	33,350	
Non-interest expenses	—	—	—	162,871	159,245	160,474	160,066	157,011	636,796	
Income before income taxes	—	—	—	69,762	66,824	60,403	60,987	57,091	245,305	
Income taxes	—	—	—	17,021	16,282	14,336	14,291	13,383	58,292	
Adjusted net income	\$ —	\$ —	\$ —	\$ 52,741	\$ 50,542	\$ 46,067	\$ 46,696	\$ 43,708	\$ 187,013	
Adjusted measures ⁽¹⁾										
Adjusted efficiency ratio	—%	—%	—%	67.4 %	67.4 %	70.1 %	70.6 %	70.3 %	69.6 %	
Adjusted diluted earnings per share	\$ —	\$ —	\$ —	\$ 1.43	\$ 1.47	\$ 1.37	\$ 1.46	\$ 1.39	\$ 5.70	
Adjusted return on common shareholders' equity	—%	—%	—%	11.8 %	12.1 %	11.4 %	12.8 %	11.9 %	12.0 %	

(1) Adjusted results and measures are non-GAAP.