



Laurentian Bank

Investor Presentation

January 2022

Caution regarding forward-looking statements

From time to time, Laurentian Bank of Canada (the "Bank") will make written or oral forward-looking statements within the meaning of applicable securities legislation, including such as those contained in this document (and in the documents incorporated by reference herein), and in other documents filed with Canadian regulatory authorities, in reports to shareholders, and in other written or oral communications. These forward-looking statements are made in accordance with, and are intended to be forward-looking statements under, current securities legislation in Canada. They include, but are not limited to, statements regarding the Bank's vision, strategic goals, business plans and strategies, priorities and financial performance objectives; the economic and market review and outlook for Canadian, United States (U.S.), European, and global economies; the regulatory environment in which the Bank operates; the risk environment, including, credit risk, liquidity, and funding risks; the anticipated ongoing and potential impact of the coronavirus (COVID-19) pandemic on the Bank's operations, earnings, financial results and financial performance, condition, objectives, and on the global economy and financial markets conditions; the statements under the headings "Outlook", "COVID-19 Pandemic" and "Risk Appetite and Risk Management Framework" contained in the Bank's 2021 Annual Report for the year ended October 31, 2021 (the "2021 Annual Report"), including the Management's Discussion and Analysis for the fiscal year ended October 31, 2021; and other statements that are not historical facts. Forward-looking statements typically are identified with words or phrases such as "believe", "assume", "estimate", "forecast", "outlook", "project", "vision", "expect", "foresee", "anticipate", "intend", "plan", "goal", "aim", "target", and expressions of future or conditional verbs such as "may", "should", "could", "would", "will", "intend" or the negative of any of these terms, variations thereof or similar terminology.

By their very nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties, both general and specific in nature, which give rise to the possibility that the Bank's predictions, forecasts, projections, expectations, or conclusions may prove to be inaccurate; that the Bank's assumptions may be incorrect (in whole or in part); and that the Bank's financial performance objectives, visions, and strategic goals may not be achieved. Forward-looking statements should not be read as guarantees of future performance or results, or indications of whether or not actual results will be achieved. Material economic assumptions underlying the forward-looking statements contained in this document are set out in the 2021 Annual Report under the heading "Outlook", which assumptions are incorporated by reference herein.

We caution readers against placing undue reliance on forward-looking statements, as a number of risk factors, many of which are beyond the Bank's control and the effects of which can be difficult to predict or measure, could influence, individually or collectively, the accuracy of the forward-looking statements and cause the Bank's actual future results to differ significantly from the targets, expectations, estimates or intentions expressed in the forward-looking statements. These risk factors include, but are not limited to, risks relating to: credit; market; liquidity and funding; insurance; operational; regulatory compliance (which could lead to us being subject to various legal and regulatory proceedings, the potential outcome of which could include regulatory restrictions, penalties, and fines); strategic; reputation; legal and regulatory environment; competitive and systemic risks; and other significant risks discussed in the risk-related portions of the Bank's 2021 Annual Report, such as those related to: the ongoing and potential impacts of the COVID-19 pandemic on the Bank, the Bank's business, financial condition and prospects; Canadian and global economic conditions; geopolitical issues; Canadian housing and household indebtedness; technology, information systems and cybersecurity; technological disruption, privacy, data and third-party related risks; competition and the Bank's ability to execute on its strategic objectives; the economic climate in the U.S. and Canada; digital disruption and innovation (including, emerging fintech competitors); Interbank offered rate (IBOR) transition; changes in currency and interest rates (including the possibility of negative interest rates); accounting policies, estimates and developments; legal and regulatory compliance and changes; changes in government fiscal, monetary and other policies; tax risk and transparency; modernization of Canadian payment systems; fraud and criminal activity; human capital; insurance; business continuity; business infrastructure; emergence of widespread health emergencies or public health crises; emergence of COVID-19 variants; development and use of "vaccine passports"; environmental and social risk; and climate change; and the Bank's ability to manage, measure or model operational, regulatory, legal, strategic or reputational risks, all of which are described in more detail in the section titled "Risk Appetite and Risk Management Framework" beginning on page 40 of the 2021 Annual Report, including the Management's Discussion and Analysis for the fiscal year ended October 31, 2021 which information is incorporated by reference herein.

We further caution that the foregoing list of factors is not exhaustive. Additional risks, events, and uncertainties not currently known to us or that we currently deem to be immaterial may also have a material adverse effect on the Bank's financial position, financial performance, cash flows, business or reputation the Bank. When relying on the Bank's forward-looking statements to make decisions involving the Bank, investors and others should carefully consider the foregoing factors, uncertainties, and current and potential events. The forward-looking information contained in this document (and in the documents incorporated by reference) is presented for the purpose of assisting investors, financial analysts, and others in understanding the Bank's financial position and the results of the Bank's operations as at, and for the period ended on, the date presented, as well as the Bank's financial performance objectives, vision and strategic goals, and may not be appropriate for other purposes. Any forward-looking statements contained in this document represent the views of management only as at the date hereof, are presented for the purposes of assisting investors and others in understanding certain key elements of the Bank's current objectives, strategic priorities, expectations and plans, and in obtaining a better understanding of the Bank's business and anticipated operating environment and may not be appropriate for other purposes. We do not undertake to update any forward-looking statements, whether oral or written, made by the Bank or on its behalf whether as a result of new information, future events or otherwise, except to the extent required by applicable securities regulations. Additional information relating to the Bank can be located on the SEDAR website at www.sedar.com.

The financial information for years 2021 and before in this document is in Canadian dollars and is based on the condensed interim consolidated financial statements (unaudited) prepared under International Financial Reporting Standards (IFRS). Information presented for fiscal 2022 and beyond are forward-looking statements.



Non-GAAP financial and other measures

Management uses financial measures based on generally accepted accounting principles (GAAP) and non-GAAP financial measures to assess the Bank's performance. Non-GAAP financial measures presented throughout this document are referred to as "adjusted" measures and exclude amounts designated as adjusting items. Non-GAAP financial measures are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank and might not be comparable to similar financial measures disclosed by other issuers. Adjusting items have been designated as such as management does not believe they are indicative of underlying business performance. Non-GAAP financial measures are considered useful to readers in obtaining a better understanding of how management analyzes the Bank's results and in assessing underlying business performance and related trends.

Non-GAAP ratios are not standardized financial measures under the financial reporting framework used to prepare the financial statements of the Bank to which the non-GAAP ratios relate and might not be comparable to similar financial measures disclosed by other issuers. Ratios are considered non-GAAP ratios if adjusted measures are used as components or refer to the Non-GAAP financial measure description above. Non-GAAP ratios are considered useful to readers in obtaining a better understanding of how management analyzes the Bank's results and in assessing underlying business performance and related trends.

Management also uses supplementary financial measures to analyze the Bank's results and in assessing underlying business performance and related trends.

For more information, refer to pages 26 and 27 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 28 of the 2021 Annual Report, including the Management's Discussion and Analysis (MD&A) for the fiscal year ended October 31, 2021, which pages are incorporated by reference herein. The MD&A is available on SEDAR at www.sedar.com.



1.0

Who is Laurentian Bank?



Who we are

Founded in **Montreal in 1846**, Laurentian Bank helps **families, businesses and communities thrive.**

Today, we have **2,800 employees** working together as one team, to provide a **broad range of financial services and advice-based solutions** for customers across **Canada and the United States.**

Who we are | Laurentian Bank by the numbers*

7th

largest
Canadian bank

\$45.1 B

in balance sheet
assets

\$31.0 B

in assets under
administration

2,800+

employees

175

years strong,
founded in 1846

460,000+

customers



Who we are | Our operations

Commercial Banking

Our Commercial Bank is the **growth engine** of the Bank, offering our customers in-depth industry knowledge in **four specialized areas** of lending:

- **Real estate** financing;
- **Equipment** financing;
- **Inventory** financing; and,
- **Commercial SME** and **Syndication**

This **specialized approach**, combined with our team's focus on customer-centricity, has led to long-term relationships and sustainable growth.

Personal Banking

Our One Personal Bank delivers an **omni-channel experience** for our **460,000+ customers**:

Branch Network – The Bank is proud of its 175-year roots. Our Quebec-based branch network has evolved to a focused 100% advice model.

Digital Banking – Through our digital-first approach, we offer Digital Banking products and services to customers across Canada, including the recent launch of our new mobile app.

Advisors and Brokers channel – We are a leading provider of banking products and services to a strong network of financial advisors and mortgage brokers across Canada.

Capital Markets

Our Capital Markets division offers our customers **unique, focused** and **value-added financial products** and **services** through an efficient and diversified distribution network.

Key activities include:

- Originating, selling and trading **Canadian Fixed Income** securities;
- **Debt Capital Markets** capability targeting government relationships across federal, provincial, municipal and related issuers; and,
- **Core verticals** and **cross-sell opportunities** with Commercial Banking to **leverage deep customer relationships**, as well as Resource and Diversified Quebec Industries.



Who we are | Our purpose & core values

Our purpose

We believe we can **change banking** for the better. **By seeing beyond numbers** to **bring hopes and dreams** to life. Better begins when everyone feels like they belong and has the **chance to thrive.**

Our core values

We place our **customers first**

We work together as **One Team**

We act **courageously**

We are **results driven**

We believe **everyone belongs**

Our tagline: **Seeing Beyond Numbers**



2.0

2021

A Year in Review



A Year in Review | Executed against three key priorities



TEAM

Renewed the **leadership team** and **organizational structure**



EFFICIENCY

Increased **cost discipline** while pivoting to structural cost optimization



STRATEGY

Conducted a review of operations and **developed a new strategic plan**

A Year in Review | Our renewed senior leadership team



**RANIA
LLEWELLYN**

President and CEO



KARINE ABGRALL-TESLYK

EVP, Personal Banking



SÉBASTIEN BÉCLAIR

EVP, Chief Human
Resources Officer



YVES DENOMMÉ

EVP, Operations



YVAN DESCHAMPS

EVP, Chief Financial Officer



KELSEY GUNDERSON

EVP, Capital Markets



WILLIAM MASON

EVP, Chief Risk Officer



ÉRIC PROVOST

EVP, Commercial Banking and President,
Quebec Market



BEEL YAQUB

EVP, Chief Information
Technology Officer

A Year in Review | Key highlights in 2021

Q1

Leadership Team

3 new external hires and an internal promotion

Mortgages

Launched an end-to-end review of mortgage processes

Digital

Launched review of digital roadmap

Equity, Diversity & Inclusion

Introduced Courageous Conversation series

Q2

Leadership Team

Appointed new Head of Personal Banking & new CFO

Mortgages

Launched broker pilot program and streamlined processes

Outlook Upgrade

Both DBRS and S&P upgraded their ratings outlook from negative to stable

Covered Bonds

Launched inaugural covered bond program

LRCN

Issued \$125 million of Limited Recourse Capital Notes

Union Decertification

Canada Industrial Relations Board revoked union certification

Q3

Leadership Team

Appointed Chief Information Technology Officer

Mortgages

Introduced DocuSign, Automated Valuation Management & created Residential Real Estate Secured Lending business unit

ESG

Launched Employee Resource Groups, unconscious bias training, and climate risk assessment

De-risked Pensions

Purchased group annuity contracts to de-risk pension plans

Simplification

Consolidated vendor agreements & streamlined Visa product offering

Q4+

New 3-Year Strategic Plan

Completed bank-wide review & launched new strategic plan

Digital

Launched new Mobile App through agile methodology in less than 7 months

ESG

Launched materiality assessment and committed to not directly finance the exploration, production or development of coal or oil & gas

Purpose & Values

Introduced new purpose and core values

Partnerships

Partnered with Brim Financial to transform the VISA customer experience



2021 Financial Highlights

- As a result of the Bank's strategic review, results were impacted by impairment and restructuring charges in Q4 2021. These charges were necessary steps that will reposition the Bank for profitable growth.
- Adjusted Net Income up 53% year over year
- Commercial loans and acceptances have grown by 11% year over year
- A record year for Capital Markets
- Adjusted efficiency ratio improved by 410 bps reflecting focus on cost discipline

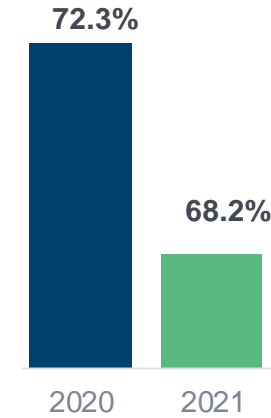
Adjusted Net Income(\$MM)⁽¹⁾⁽⁴⁾



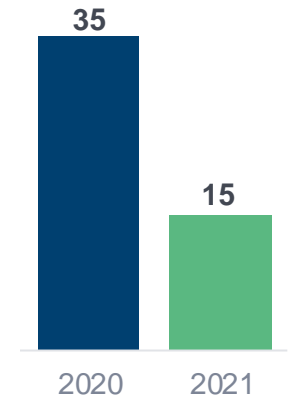
Adjusted Diluted EPS⁽²⁾⁽⁴⁾



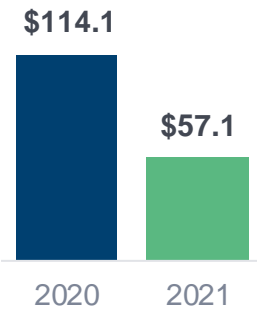
Adjusted Efficiency Ratio⁽²⁾⁽⁴⁾



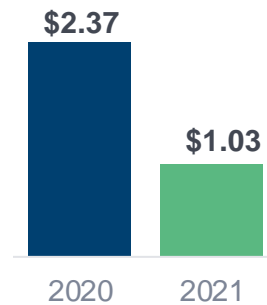
PCL (bps)⁽³⁾⁽⁴⁾



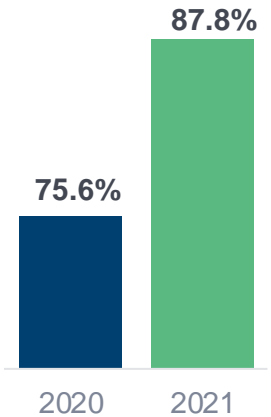
Net Income (\$MM)



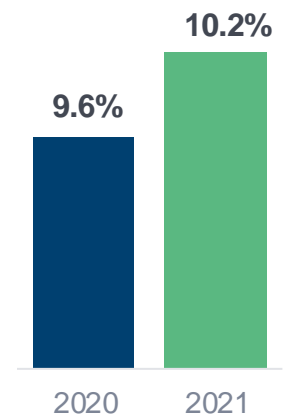
Diluted EPS



Efficiency Ratio⁽³⁾⁽⁴⁾



CET1 Capital Ratio⁽⁵⁾



(1) This is a non-GAAP financial measure. (2) This is a non-GAAP ratio. (3) This is a supplementary financial measure. (4) For more information, refer to page 3 of this presentation and to the Non-GAAP Financial and Other Measures section beginning on page 28 of the 2021 Annual Report, including the Management's Discussion and Analysis (MD&A) for the fiscal year ended October 31, 2021, which page is incorporated by reference herein. The MD&A is available on SEDAR at www.sedar.com. (5) In accordance with OSFI's "Capital Adequacy Requirements" guideline.



3.0

Our New Strategic Plan



Overview | A 5-point strategy for future growth



2022: EXECUTE

2023: GROW

2024: ACCELERATE



The Path Forward | Sound growth strategies and purpose-driven

Culture <i>Our Driving Force</i>	Commercial Banking <i>Our Growth Engine</i>	Capital Markets <i>Focused and Aligned Offering</i>	Personal Banking <i>Repositioning for Growth</i>
<ul style="list-style-type: none"> • Inspire and engage employees to work as One Team • Instil a performance-oriented culture • Create an equitable, diverse and inclusive environment 	<ul style="list-style-type: none"> • Continue to focus on our specialized sectors • Diversify geographically and by industry • Deepen customer relationships 	<ul style="list-style-type: none"> • Be an alternative to large banks • Expand capabilities to further align with Commercial Banking • New ESG capabilities to amplify our Purpose 	<ul style="list-style-type: none"> • Create one performance-oriented Personal Bank • Enhance focus products and services • Lead with a digital-first approach • Build a purpose-driven brand



Culture | Inspire and engage employees



Purpose-Driven

Create a sense of belonging by renewing purpose, values and focus on ESG



Listen & Learn

Introduced first employee engagement survey in 9 years



Flexible Approach

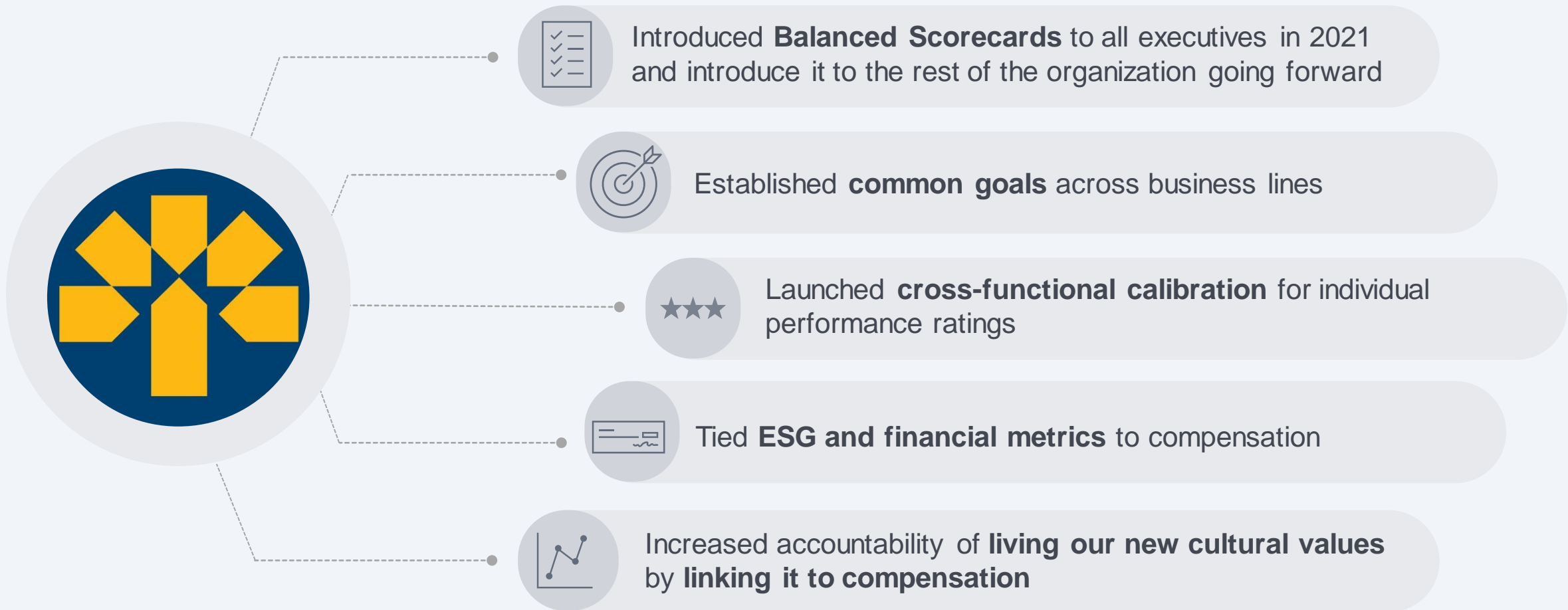
Hybrid model home office-first approach



Skills Development

Prioritize development and growth of our employees

Culture | Instil a performance-oriented culture



Culture | Create an inclusive environment

Created Cultural Bootcamp to drive sense of belonging



Established Equity, Diversity & Inclusion (ED&I) targets



Co-created vision for Future of Work



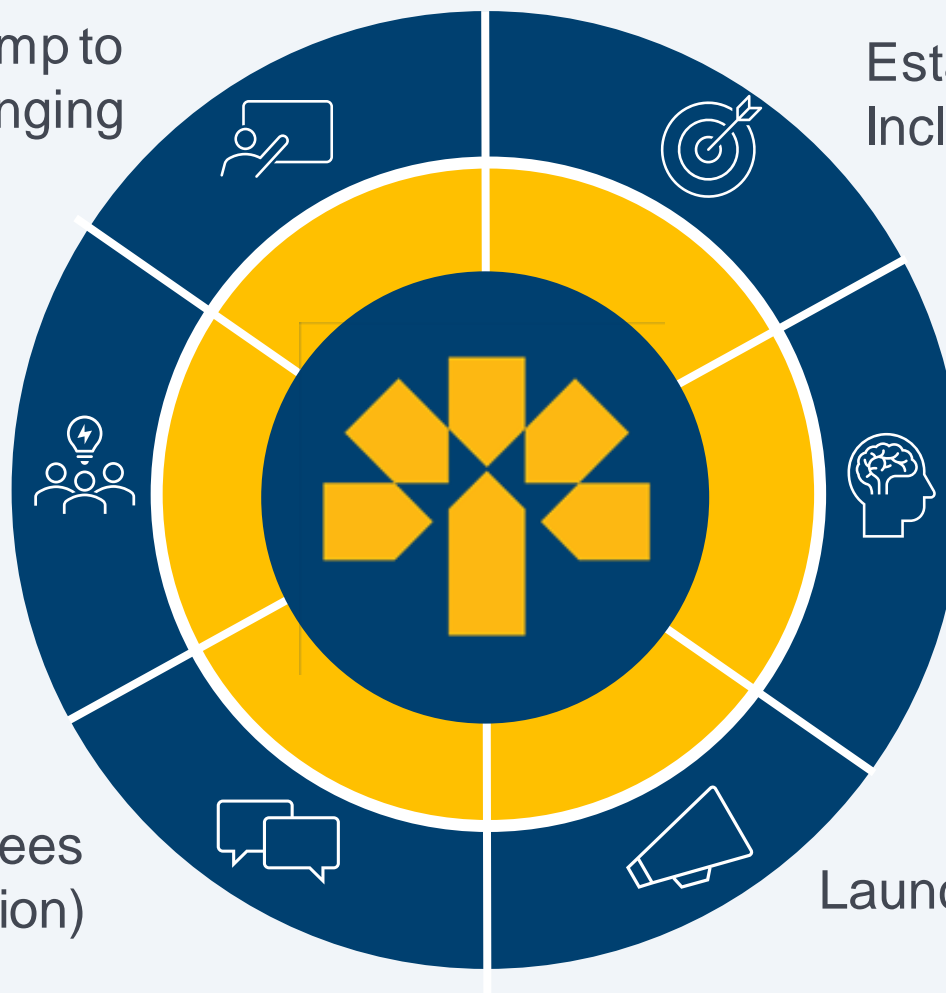
Offered wellness and mental health services



Enabled Voice of Employees (two-way communication)



Launched ED&I initiatives



Commercial Banking | Highly specialized in four sectors



**Real Estate
Financing**



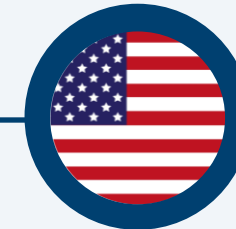
**Commercial SME
and Syndication**



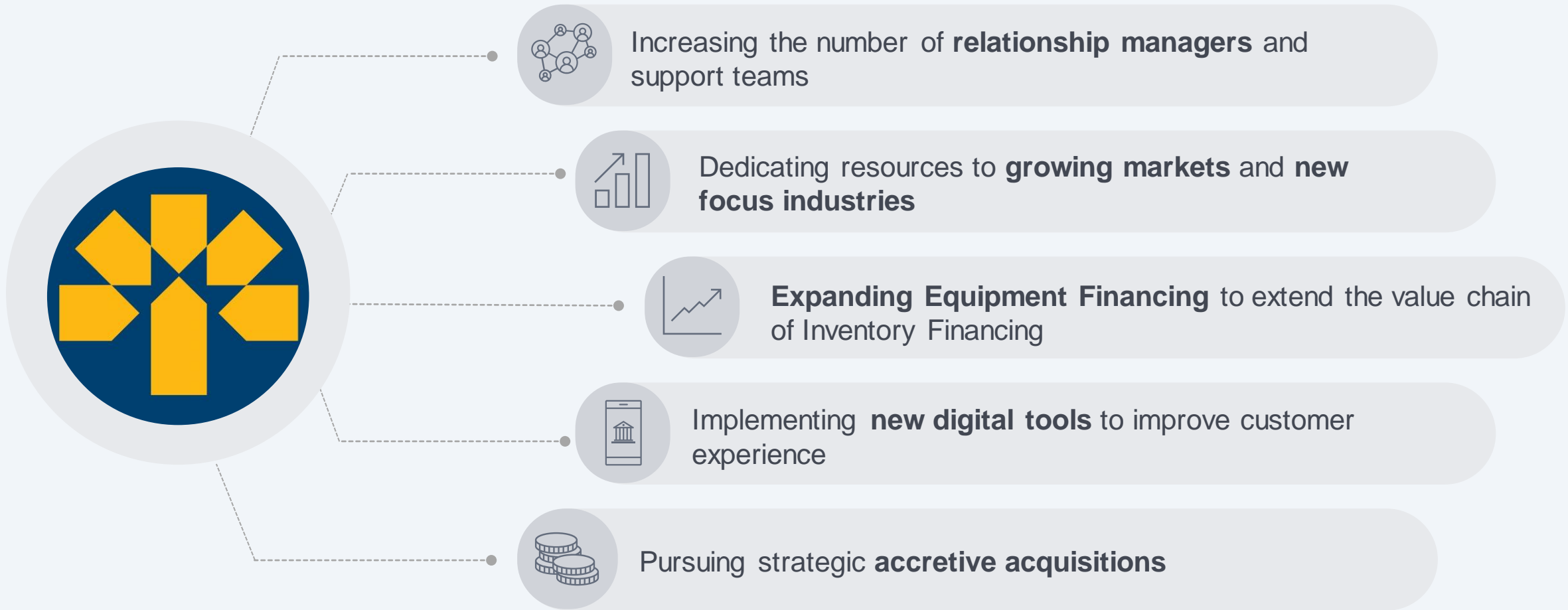
**Equipment
Financing**



**Inventory
Financing**

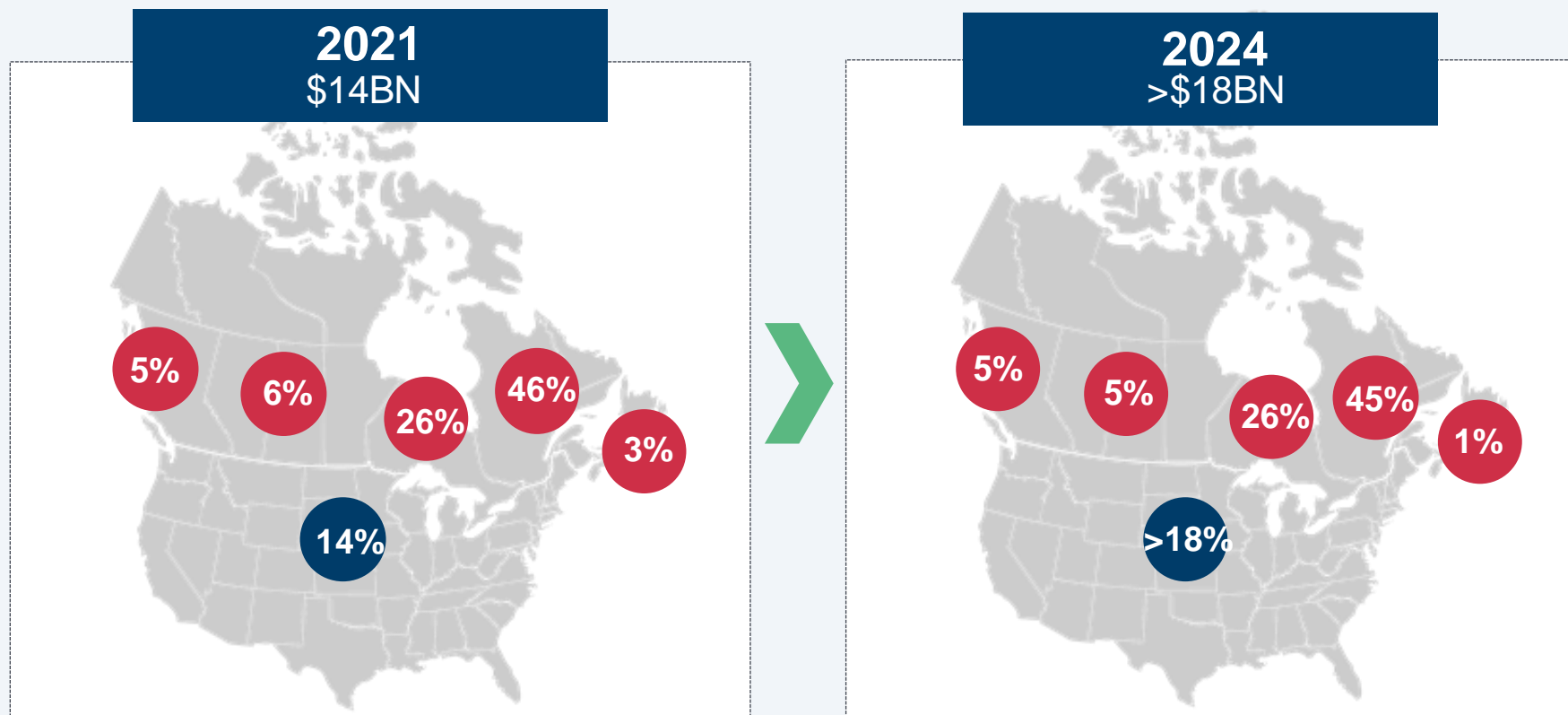


Commercial Banking | Continue to focus on specialized sectors



Commercial Banking | Diversify geographically and by industry

Commercial Loan Portfolio Mix¹ (2021 vs 2024)



New Focus Industries



Technology



Small Construction



ESG-Friendly Equipment

¹ As at October 31



Commercial Banking | Deepening customer relationships



Deposits

Digital Cash
Management Platform



Personal Bank

Merchant loans for
Canadian dealers



Capital Markets

Capital Markets services for
top tier Commercial clients

Underpinned by continuous customer experience improvements

Capital Markets | Be an alternative to large banks



Unique Market Position

Own a unique market position that exists between bank owned dealers and smaller brokers and dealers



Targeted Capabilities

Provide higher level of service and targeted capabilities for our clients



Presence in Key Markets

Uniquely positioned in key markets, with a focus on ESG that aligns with regional priorities

Capital Markets | Expanding our capabilities



Capital Markets | Value-added ESG capabilities



Exited **Oil and Gas**
Research and
Advisory



Support **Green** and
Social Bond Market



Leveraging ESG
expertise to **build**
market share,
particularly in Quebec



Creating a **equitable**,
diverse and **inclusive**
culture

Personal Banking | One performance-oriented Personal Bank



Personal Banking | Enhance focus products



Mortgages

- Replace **E2E platform**
- Increase **underwriting** capacity
- Introduce **“first time right”** metrics
- Launch new **loyalty team**
- Introduce **captive mobile sales force**



Visa

- Leverage **Brim’s Platform as a Service** to accelerate digital capabilities and simplify the VISA ecosystem
- **Digitize onboarding**
- Leverage new **rewards platform**
- Introduce Visa **instalment loans**
- Develop **bundled rewards Program**



Deposits

- New **digital capabilities** to drive deposits
- **Simplify product offering**
- Introduce **ESG products**
- **New marketing positioning**
- New **reward and loyalty program**

Retain and Deepen Existing Relationship + Target New Customer Segments

Personal Banking | Digital-first approach



Customer-centric agile design practice



Close foundational gaps – Debit tap, Digital Wallet, Enhanced self-service



Consolidate and standardize remaining websites



Enable Digital Advice and appointment booking

2022

2023 Onward

Relaunch simplified and enhanced **laurentianbank.ca**



Digital Onboarding



Migrate customers and consolidate into **one digital platform**



Introduce **Digital innovation labs**



Personal Banking | Building a purpose-driven brand

Centralized the Marketing Function

Launch new purpose into market

New Product Launches (Mortgages & Visa)

Lead with purpose and ESG

2021

2022

2023 Onward

Refresh the Brand: Customer Recognition

Scale the Brand: Customer Acquisition

Brand Loyalty: Lead with Purpose

175th Anniversary Campaign

Developed new brand & tagline

Public Web Launch & Digital Onboarding

Launch data-driven "Next Best Advice" program

Ongoing lifecycle marketing & personalized experiences



Our New Strategic Plan | Measuring success: KPIs

	Priorities	KPIs			
Culture	<ol style="list-style-type: none"> Inspire & engage employees as One Team Instil a performance-oriented culture Create a equitable, diverse and inclusive environment 	Employee Engagement Index 2021: 74% 2022: 75% 2024: ≥80%	Employee Turnover 2021: 27% 2022: 25% 2024: <20%	ED&I Targets Annually: 5% Students from Black Community 2024: ≥ 40% Women leaders AVP+ 2025: +3% BIPOC leaders VP	
Commercial Banking	<ol style="list-style-type: none"> Continue focus on specialized sectors Diversify geographically and by industry Deepen customer relationships 	Loan Growth 2021: \$14B 2022: \$15B 2024: > \$18B	% of commercial loans in the U.S 2021: 14% 2022: 15% 2024: >18%	Maintain Excellent NPS 50+	
Capital Markets	<ol style="list-style-type: none"> Be an alternative to large banks Expand capabilities to further align with Commercial Banking New ESG capabilities to amplify our Purpose 	Grow historical syndicate positions with core Provincial and Corporate Issuers 2021: 9th 2024: 7th	Expand coverage universe of our top-tier Commercial Clients 2021: 50% 2022: 75% 2024: 100%	Participate in sustainable bond issuances with our core clients > 75%	
Personal Banking	<ol style="list-style-type: none"> Create one performance-oriented Personal Bank Enhance focus products and processes Lead with digital-first approach Build a purpose-driven brand 	Mortgage time to 'yes' days 2021: 8 days 2022: 3 days 2024: 2 days	Visa time to 'yes' 2021: 25 days 2022: Instant Adjudication	New Bank Account Openings 2022: 10x Growth 2024: 30x Growth	Account Opening & Digital Activation 2021: 2-4 days 2022: < 30 min



4.0

Financial Roadmap



Our Financial Roadmap | Key financial drivers

	FY2022	Medium-Term
Loan Growth	Low single digit	Mid single digit
Deposit Growth	Low single digit	Mid single digit
Loan Portfolio Mix	Commercial >42%	Commercial >45%
Net Interest Margin ¹	>1.85%	>1.90%
PCL (bps) ¹	Mid teens	High teens

¹ This is a supplementary financial measure. For more information, refer to the non-GAAP financial and other measures section beginning on page 28 of the 2021 Annual Report, including the MD&A for the fiscal year ended October 31, 2021, which page is incorporated by reference herein.

Our Financial Roadmap | Financial targets

	2022	Medium-Term
Adjusted diluted EPS growth ¹	> 5%	7-10%
Adjusted ROE ¹	> 8.5%	> 10%
Adjusted efficiency ratio ¹	< 68%	< 65%
Adjusted operating leverage ¹	Positive	Positive

¹ The financial targets are non-GAAP ratios based on non-GAAP financial measures. For more information, refer to the non-GAAP financial and other measures section beginning on page 28 of the 2021 Annual Report, including the MD&A for the fiscal year ended October 31, 2021, which page is incorporated by reference herein.



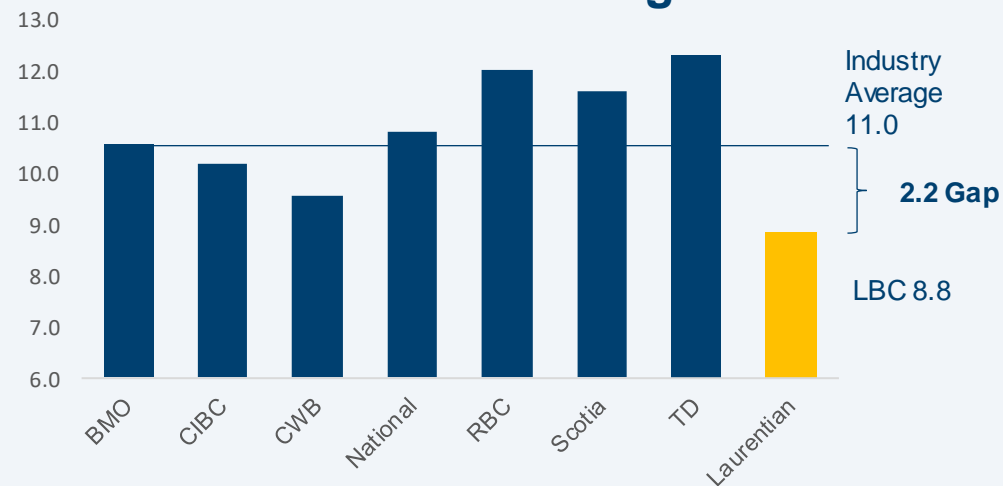
Our Financial Roadmap | LBC valuation¹

Double Drivers of Valuation

- ✔ Earnings growth
- ✔ Execution to drive multiple expansion



Historical Price²/Earnings Ratio



Forward Price² / Earnings Ratio



¹ Information derived from bank public documents, as well as from Refinitiv Eikon

² Stock price as of December 30, 2021



5.0

Why Invest in Laurentian Bank?



Why Invest? | Our unique value proposition



Alternative to Big 6

Offering alternative lending services to meet the needs of even more Canadians and businesses



Specialized

Shifting our leadership vision from being all things to all people to being great in our specialized businesses



Human

Delivering a more 'human experience' to make a difference in our customers' and employees' lives and financial wellbeing



Partnerships

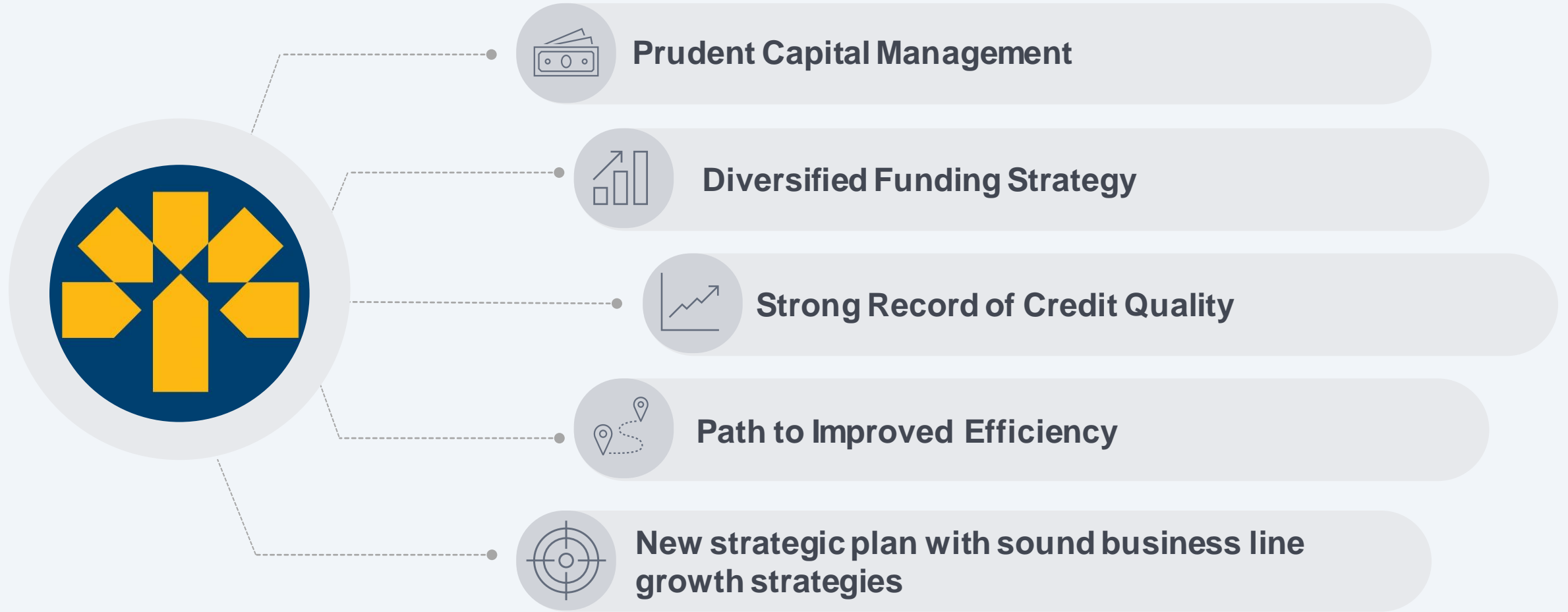
Leveraging our size to partner with others to offer our customers new products and services faster and leapfrog the competition



Resourceful

Employees who are resourceful, creative and nimble in developing solutions for the Bank and for our customers

Why Invest? | A strong foundation



Why Invest? | Prudent capital management

Capital Management Fundamentals

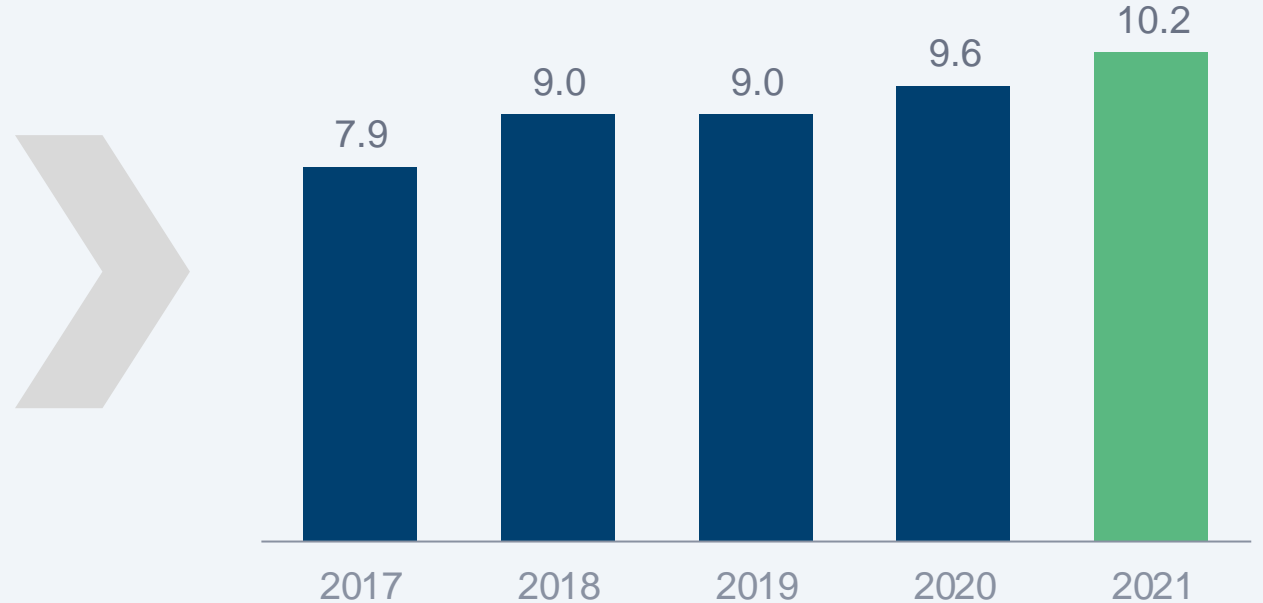
- ✓ CET1 operating range >8.5%
- ✓ Excess capital >\$300MM
- ✓ Flexibility to support organic growth and strategic acquisitions

Shareholder Value Creation

- ✓ Dividend payout ratio policy of 40-50%
 - 10% dividend increase in Q1/22
- ✓ Prudent 2% NCIB¹ program over 2022

¹ Normal Course Issuer Bid (NCIB)

A healthy capital position² Common Equity Tier 1 capital ratio³ (in %)



² On a standardized basis versus AIRB

³ In accordance with OSFI's "Capital Adequacy Requirements" guidelines.



Why Invest? | Diversified funding strategy

Strengthening Our Funding

- ✓ S&P and DBRS Morningstar revised their long-term ratings outlooks from “negative” to “stable”
- ✓ Issued Limited Recourse Notes and Covered Bonds

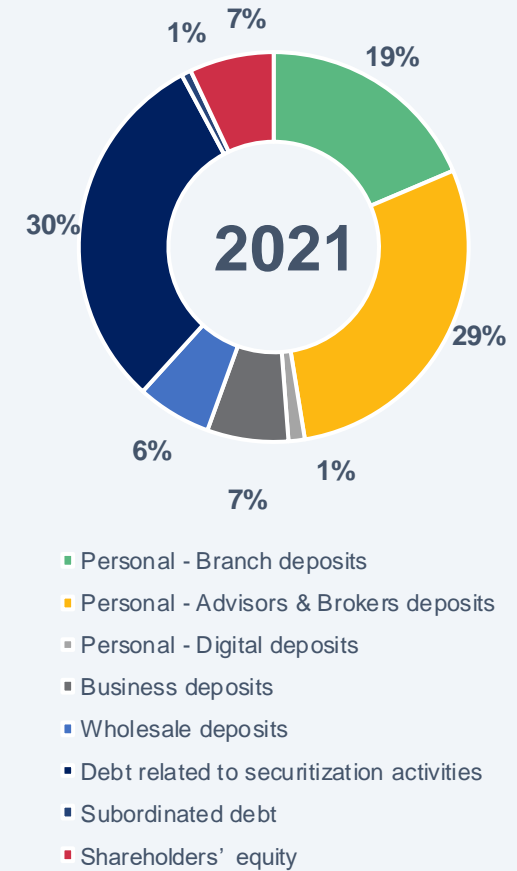
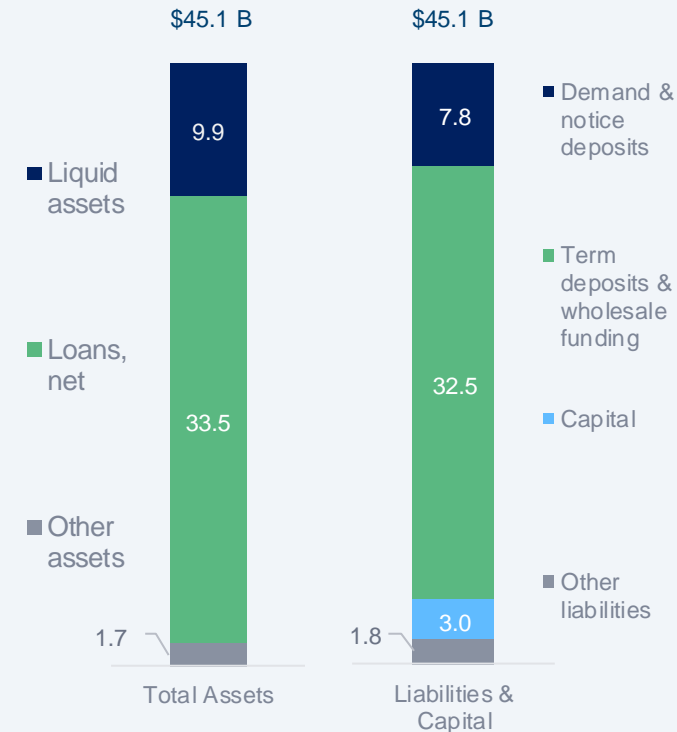
Path Forward:

- Add new digital and cash management capabilities to drive deposits
- Initiate USD institutional funding
- Introduce sustainable bond framework



Multiple Funding Sources

Well-diversified funding sources to support our growth



Why Invest? | Strong record of credit quality

Prudent Approach to Risk Management

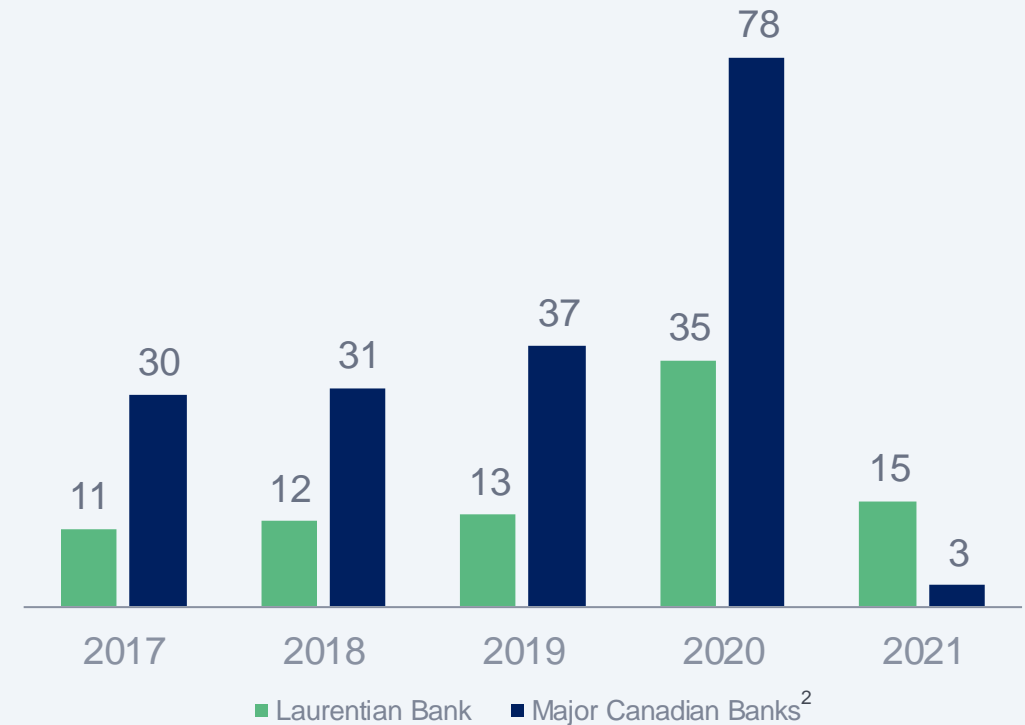
- ✓ Strong underwriting discipline
- ✓ Highly collateralized asset base

Risk-Adjusted Return Mindset

- Growth of Commercial Banking will drive PCL towards high-teens while improving profitability
- Additional opportunities for higher risk-adjusted returns within our risk appetite

Good track record of strong credit quality

Provision for credit losses (PCL in bps)¹



¹ As a % of average loans and acceptances

² Weighted-average PCL based on industry data



Why Invest? | Path to improved efficiency

Partnerships



Leveraging partners to access economies of scale and leading innovation



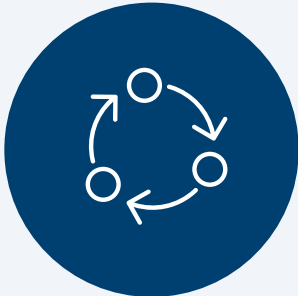
Hybrid Work Model



Becoming an agile organization, and implementing hybrid work models supporting our employee value proposition



Process Optimization



Optimizing end-to-end processes to deliver more value for the Bank and improve the customer experience

In 2021, we reduced our overall adjusted efficiency ratio by 410 bps to 68.2% for the year



Why Invest? | Our commitment to ESG



Environment

- ✓ Developed **TCFD¹** roadmap
- ✓ Participant in **green bond** issuances
- ✓ Expanded **mutual fund offer**
- ✓ Launched **Equity-linked GIC** with ESG focus



Social

- ✓ **ED&I targets** in leaders' scorecards
- ✓ **Mandatory unconscious bias training** to all employees
- ✓ Launched **3 Employee Resource Groups**
- ✓ Moved to flexible, **future of work strategy**



Governance

- ✓ **ESG steering committee**, with CEO as Executive Sponsor
- ✓ **ESG in all Board committee** charters
- ✓ Launched internal **TCFD taskforce**
- ✓ Updated **employee code of ethics**

Going forward, Laurentian Bank will not directly finance the exploration, production or development of coal or oil and gas.


¹Task Force on Climate-Related Financial Disclosures (TCFD)



Why Invest? | New 5-point strategy



Build One Winning Team



Make Size Our Advantage



Think Customer First



Simplify



Make the Better Choice

Culture
Our Driving Force

Commercial Bank
Our Growth Engine

Capital Markets
Focused & Aligned Offering

Personal Bank
Repositioning for Growth

Underpinned by a commitment to ESG, a new purpose and new core values

Results: Accelerated Growth by 2024



Why Invest? | We believe...



**We have the
right team**



**Our strategy is
focused, simple
and executable**



**We have a tested
and proven
formula for
success**



**We can leverage
our size to
leapfrog the
competition**



**We are a purpose-
driven bank**

Our strategy will drive shareholder value and profitable growth



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